SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

OMB Number: 3235-0287							
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			or Sec	tion 30(h) of the Inv	vestment Con	pany Act of 1940					
1. Name and Address of Reporting Person* Salazar Bryon C.			er Name and Ticke NIVER BA		Symbol I <u>ES INC</u> [RRBI		lationship of Reporting Person(s) to Issuer :k all applicable) Director 10% Owner Officer (give title Other (specif below) below)		Owner (specify		
(Last) (First) (Middle) 1412 CENTRE COURT DRIVE, SUITE 501			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2020				See Remarks				
(Street)			4. If Ar	mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)	/idual or Joint/Grou	p Filing (Check	Applicable	
ALEXANI	DRIA LA	71301					X	Form filed by On Form filed by Mo			
(City)	(State)	(Zip)						Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (Disposed Of (D) (Instr. 3 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		

	(Month/Day/Year)	Code (8)	Instr.	5)			Owned Following	ving (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	07/01/2020	A ⁽¹⁾		600 ⁽¹⁾	Α	\$0 ⁽¹⁾	59,750 ⁽²⁾⁽³⁾	D	
Common Stock	07/01/2020	A ⁽⁴⁾		600 ⁽⁴⁾	A	\$0 ⁽⁴⁾	13,750 ⁽⁵⁾	Ι	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10 11. Nature Ownership Derivative Conversion Date Execution Date Transaction Expiration Date (Month/Day/Year) Amount of Derivative derivative of Indirect (Month/Day/Year) Security (Instr. 3) if any (Month/Day/Year) Derivative or Exercise Code (Instr. Securities Security Securities Form: **Beneficial** Price of 8) Securities Underlying (Instr. 5) Beneficially Direct (D) Ownership or Indirect (I) (Instr. 4) Derivative Acquired Derivative Owned (Instr. 4) Security (Instr. 3 and 4) Security (A) or Following Disposed Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. Reflects 600 shares of unvested restricted stock granted to the reporting person on July 1, 2020 that will vest in equal installments on each of the first five anniversaries of the grant date. The reported shares of unvested restricted stock are subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.

2. Includes 2,050 shares of unvested restricted stock granted to the reporting person which vest as follows: (i) 730 shares vest on July 1, 2021; (ii) 560 shares vest on July 1, 2022; (iii) 400 shares vest on July 1, 2023; (iv) 240 shares vest on July 1, 2024; and (v) 120 shares vest on July 1, 2025. The reported shares of unvested restricted stock are subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.

3. Includes 24,900 shares previously held by the reporting person's spouse which were distributed on February 27, 2020 to a joint brokerage account shared by the reporting person and his spouse and which are now owned directly.

4. Reflects 600 shares of unvested restricted stock granted to the reporting person's spouse, Tammi R. Salazar, on July 1, 2020 that will vest in equal installments on each of the first five anniversaries of the grant date. The reported shares of unvested restricted stock are subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.

5. Includes 2,050 shares of unvested restricted stock granted to the reporting person's spouse, Tammi R. Salazar, which vest as follows: (i) 730 shares vest on July 1, 2021; (ii) 560 shares vest on July 1, 2022; (iii) 400 shares vest on July 1, 2023; (iv) 240 shares vest on July 1, 2024; and (v) 120 shares vest on July 1, 2025. The reported shares of unvested restricted stock are subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.

Remarks:

Executive Vice President, Chief Lending Officer and Director of Red River Bank

<u>Amanda W. Barnett, as</u> <u>Attorney-in-Fact</u>

07/02/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.