

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|--|---------|----------|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person <u>Salazar Bryon C.</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>RED RIVER BANCSHARES INC [RRB1]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;">See Remarks</p> | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>01/27/2023</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| 1412 CENTRE COURT DRIVE, SUITE 501 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) <u>ALEXANDRIA LA 71301</u> | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 01/27/2023 | | S | | 566 ⁽¹⁾ | D | \$51 | 2,189 | I | By 401(k) |
| Common Stock | 01/27/2023 | | S | | 567 ⁽²⁾ | D | \$51 | 2,188 | I | By Spouse's 401(k) |
| Common Stock | 01/30/2023 | | S | | 4 ⁽³⁾ | D | \$51 | 2,185 | I | By 401(k) |
| Common Stock | 01/30/2023 | | S | | 3 ⁽⁴⁾ | D | \$51 | 2,185 | I | By Spouse's 401(k) |
| Common Stock | | | | | | | | 56,025 ⁽⁵⁾ | D | |
| Common Stock | | | | | | | | 9,500 ⁽⁶⁾ | I | By Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

- Reflects the sale of 566 shares of common stock from the reporting person's 401(k) plan as part of a diversification strategy, under the terms of a trading plan under Rule 10b5-1.
- Reflects the sale of 567 shares of common stock from the reporting person's spouse's 401(k) plan as part of a diversification strategy, under the terms of a trading plan under Rule 10b5-1.
- Reflects the sale of 4 shares of common stock from the reporting person's 401(k) plan as part of a diversification strategy, under the terms of a trading plan under Rule 10b5-1.
- Reflects the sale of 3 shares of common stock from the reporting person's spouse's 401(k) plan as part of a diversification strategy, under the terms of a trading plan under Rule 10b5-1.
- Consists of 49,525 shares in a joint account with the reporting person's spouse, Tammi R. Salazar, and 6,500 shares held directly by the reporting person. 800 of these shares were previously reported as directly held by the reporting person's spouse and are now being reported as jointly held as the result of a transfer from the reporting person's spouse to the joint account. Includes 1,860 shares of unvested restricted stock granted to the reporting person which vest as follows: (i) 640 shares vest on July 1, 2023; (ii) 480 shares vest on July 1, 2024; (iii) 360 shares vest on July 1, 2025; (iv) 240 shares vest on July 1, 2026; and (v) 140 shares vest on July 1, 2027. The reported shares of unvested restricted stock are subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.
- Held directly by the reporting person's spouse, Tammi R. Salazar. Includes 1,860 shares of unvested restricted stock which vest as follows: (i) 640 shares vest on July 1, 2023; (ii) 480 shares vest on July 1, 2024; (iii) 360 shares vest on July 1, 2025; (iv) 240 shares vest on July 1, 2026; and (v) 140 shares vest on July 1, 2027. The reported shares of unvested restricted stock are subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.

Remarks:

Executive Vice President, Chief Lending Officer and Director of Red River Bank Exhibit List: Exhibit 24 - Power of Attorney (CE)

Julia E. Callis, as Attorney-in-Fact

01/31/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY

The undersigned, Bryon C. Salazar, an officer of Red River Bancshares, Inc. (the "Corporation") and/or the Corporation's wholly-owned subsidia:

- (1) Prepare and sign on my behalf any Form ID for filing with the United States Securities and Exchange Commission, generate or update on m
- (2) Prepare and sign on my behalf any Form 3, Form 4 or Form 5 under Section 16 of the Securities Exchange Act of 1934 or any amendment the
- (3) Prepare and sign on my behalf any Form 144 Notice under the Securities Act of 1933, or any amendment thereto, and file, or cause to be
- (4) Prepare and sign on my behalf any Schedule 13D or Schedule 13G under the Securities Exchange Act of 1934, or any amendment thereto, and
- (5) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever :

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer subject to Section 16 of the Securitie
IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed on this _25th_ day of January, 2023.

_/s/ Bryon C. Salazar _____
Bryon C. Salazar