

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>Chatelain Ronald Blake</u> (Last) (First) (Middle) 1412 CENTRE COURT DRIVE, SUITE 501 (Street) ALEXANDRIA LA 71301 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RED RIVER BANCSHARES INC [RRBI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 02/24/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/24/2020		M		10,000 ⁽¹⁾	A	\$14.305 ⁽¹⁾	153,926 ⁽²⁾	D	
Common Stock	02/24/2020		M		10,000 ⁽¹⁾	A	\$17.33 ⁽¹⁾	163,926 ⁽²⁾	D	
Common Stock	02/24/2020		F		5,780 ⁽³⁾	D	\$54.66 ⁽³⁾	158,146 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to Buy)	\$14.305	02/24/2020		M			10,000	(4)	03/24/2020	Common Stock	10,000	\$0	0	D	
Stock Options (Right to Buy)	\$17.33	02/24/2020		M			10,000	(5)	07/01/2022	Common Stock	10,000	\$0	0	D	

Explanation of Responses:

- The reporting person exercised (i) 10,000 stock options with an exercise price of \$14.305 per share by surrendering 2,610 shares of common stock and paying cash in the amount of \$387.40, and (ii) 10,000 stock options with an exercise price of \$17.33 per share by surrendering 3,170 shares of common stock and paying cash in the amount of \$27.80.
- Includes 800 shares of unvested restricted stock granted to the reporting person which vest on July 1, 2020. The shares of unvested restricted stock are subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.
- Represents the reporting person's surrender of 5,780 previously owned shares of common stock to exercise an aggregate of 20,000 stock options as reported above, using the closing market price of the surrendered shares at February 24, 2020 of \$54.66 per share.
- Options vested ratably in annual installments over a period of five (5) years from the grant date, 03/24/2010.
- Options vested ratably in annual installments over a period of five (5) years from the grant date, 07/01/2012.

Remarks:

President, Chief Executive Officer and Director

/s/ Ronald Blake Chatelain 02/26/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.