RED RIVER BANCSHARES, INC.

INVESTOR PRESENTATION

As of March 31, 2026
Nasdaq: RRBI

Legal Disclosures

Statements in this presentation regarding our expectations and beliefs about our future financial performance and financial condition, as well as trends in our business, interest rates, and markets, are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements often include words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” “project,” “outlook,” or words of similar meaning, or future or conditional verbs such as “will,” “would,” “should,” “could,” or “may.” The forward-looking statements in this presentation are based on current information and on assumptions that we make about future events and circumstances that are subject to a number of risks and uncertainties that are often difficult to predict and beyond our control. As a result of those risks and uncertainties, our actual financial results in the future could differ, possibly materially, from those expressed in or implied by the forward-looking statements contained in this presentation and could cause us to make changes to our future plans. Additional information regarding these and other risks and uncertainties to which our business and future financial performance are subject is contained in the section titled “Risk Factors” in our most recent Annual Report on Form 10-K and any subsequent quarterly reports on Form 10-Q, and in other documents that we file with the SEC from time to time. In addition, our actual financial results in the future may differ from those currently expected due to additional risks and uncertainties of which we are not currently aware or which we do not currently view as, but in the future may become, material to our business or operating results. Due to these and other possible uncertainties and risks, readers are cautioned not to place undue reliance on the forward-looking statements contained in this presentation or to make predictions based solely on historical financial performance. Any forward-looking statement speaks only as of the date on which it is made, and we do not undertake any obligation to update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. All forward-looking statements, express or implied, included in this presentation are qualified in their entirety by this cautionary statement.

This presentation includes industry and trade association data, forecasts, and information that we have prepared based, in part, upon data, forecasts, and information obtained from independent trade associations, industry publications and surveys, government agencies, and other information publicly available to us, which information may be specific to particular markets or geographic locations. Some data is also based on our good faith estimates, which are derived from management’s knowledge of the industry and independent sources. Industry publications, surveys, and forecasts generally state that the information contained therein has been obtained from sources believed to be reliable. Statements as to our market position are based on market data currently available to us. Although we believe these sources are reliable, we have not independently verified the information. While we are not aware of any misstatements regarding our industry data presented herein, our estimates involve risks and uncertainties and are subject to change based on various factors. Similarly, we believe our internal research is reliable, even though such research has not been verified by any independent sources.

Our accounting and reporting policies conform to United States GAAP and the prevailing practices in the banking industry. Certain financial measures used by management to evaluate our operating performance are discussed as supplemental non-GAAP performance measures. In accordance with SEC rules, we classify a financial measure as being a non-GAAP financial measure if that financial measure excludes or includes amounts, or is subject to adjustments that have the effect of excluding or including amounts, that are included or excluded, as the case may be, in the most directly comparable measure calculated and presented in accordance with GAAP as in effect from time to time in the U.S.

Management and the board of directors review total tangible common equity, total realized common equity, total tangible assets, tangible book value per share, realized book value per share, and tangible common equity to tangible assets as part of managing operating performance. However, these non-GAAP financial measures should not be considered in isolation or as a substitute for the most directly comparable or other financial measures calculated in accordance with GAAP. Moreover, the manner we calculate the non-GAAP financial measures that are discussed may differ from that of other companies’ reporting measures with similar names. It is important to understand how such other banking organizations calculate and name their financial measures similar to the non-GAAP financial measures discussed by us when comparing such non-GAAP financial measures.

A reconciliation of non-GAAP financial measures to the comparable GAAP financial measures is included in the Appendix to this presentation.

Glossary

- 1Q22 – First Quarter of 2022
- 4Q23 – Fourth Quarter of 2023
- 2Q24 – Second Quarter of 2024
- 4Q24 – Fourth Quarter of 2024
- 1Q25 – First Quarter of 2025
- 2Q25 – Second Quarter of 2025
- 3Q25 – Third Quarter of 2025
- 4Q25 – Fourth Quarter of 2025
- 1Q26 – First Quarter of 2026
- 2Q26 – Second Quarter of 2026
- 3Q26 – Third Quarter of 2026
- 4Q26 – Fourth Quarter of 2026
- 2H26 – Second Half of 2026
- ACL – Allowance for credit losses
- AI – Artificial Intelligence
- AFS – Available-for-sale
- AOCI – Accumulated other comprehensive income or loss
- API – Application programming interface
- B.A. – Bachelor of Arts
- B.B.A. – Bachelor of Business Administration
- BIC – Borrower-in-custody program
- bp(s) – Basis point(s)
- B.S. – Bachelor of Science
- C&D – Construction and development loans
- CAGR – Compound annual growth rate
- CGMA – Chartered Global Management Accountant
- CL(s) – Criticized loans
- CPA – Certified Public Accountant
- CRA – Community Reinvestment Act
- CRE – Commercial real estate loans
- DDA – Demand deposit accounts
- EPS – Earnings per share
- FDIC – Federal Deposit Insurance Corporation
- FTE – Fully taxable equivalent basis
- GAAP – Generally Accepted Accounting Principles in the United States of America
- HFI – Held for investment
- HFS – Held for sale
- HTM – Held-to-maturity
- IPO – Initial public offering
- JAM FINTOP – JAM FINTOP Banktech, L.P. fund
- J.D. – Juris Doctor
- LDPO(s) – Loan and deposit production office(s)
- LPO – Loan production office
- L.L.C. – Limited liability company
- L.L.P. – Limited liability partnership
- LNG – Liquefied Natural Gas
- M – Dollars in millions
- M.B.A. – Master of Business Administration
- MBS – Mortgage-backed securities
- NIM – Net interest margin
- NOO – Non-owner occupied
- NOW – Negotiable order of withdrawal
- NPA(s) – Nonperforming asset(s)
- NPL(s) – Nonperforming loan(s)
- P2P – Peer-to-peer
- ROA – Return on average assets
- ROE – Return on average equity
- RRB – Red River Bank
- RRBI – Red River Bancshares, Inc.
- SBIC – Small Business Investment Company
- SEC – United States Securities and Exchange Commission
- TD – Time deposit
- UBPR – Uniform Bank Performance Report
- U.S. – United States of America
- vs. – Versus
- WAR – Weighted average rate
- YTD – Year-to-date

We're your people.



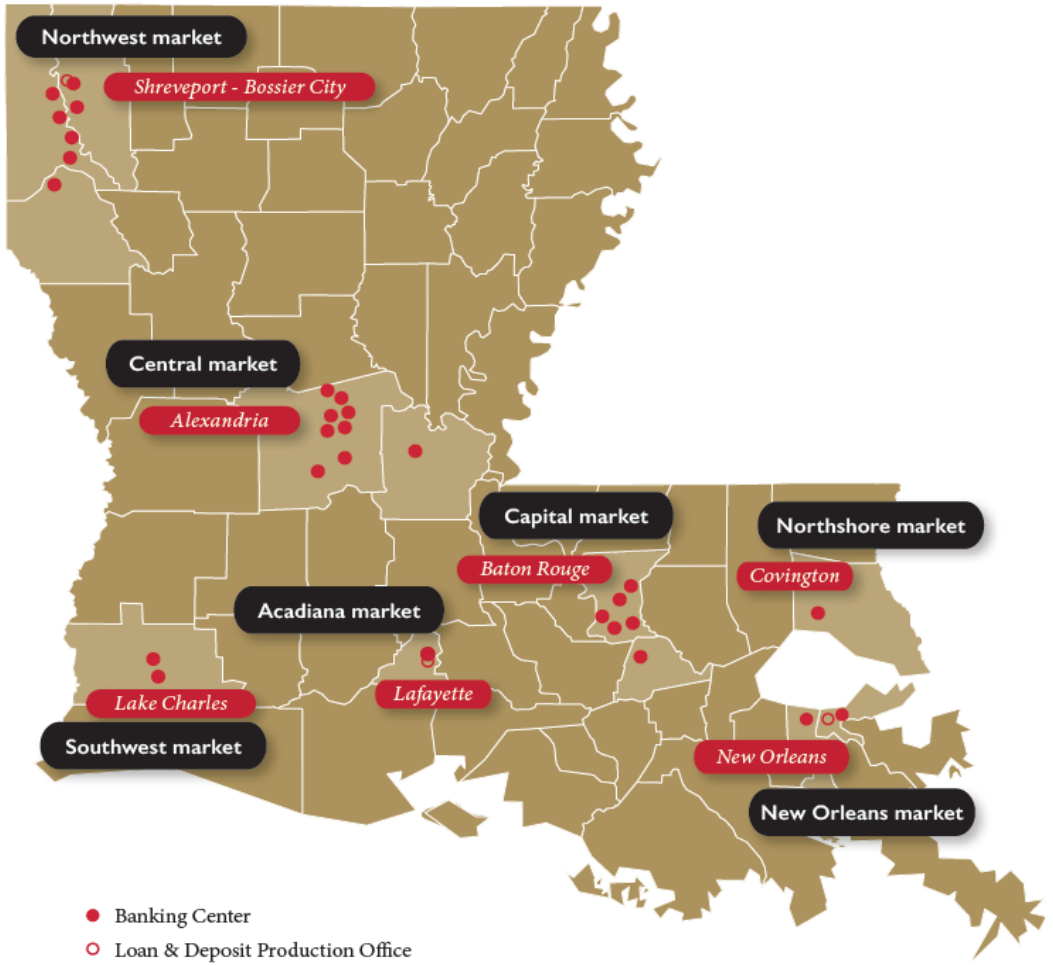
RED RIVER BANK

redriverbank.net

Member FDIC

RED RIVER BANCSHARES, INC.

- Established in 1998 in Alexandria, Louisiana
- Completed IPO in May 2019
- Included in Russell 2000 Index
- As of March 31, 2026:
  - Assets = $3.35 billion
  - Loans HFI = $2.25 billion
  - Securities = $762.4 million
  - Deposits = $2.95 billion
  - Market capitalization = $594.8 million
  - Brokerage assets under management = $1.35 billion
- Ownership
  - Insiders = 23%
  - Institutions = 34%[1]
  - Public and other = 43%



- Named in American Banker's "Best Banks to Work For 2025"[2]
- Named in S&P Global Market Intelligence's Top 50 best deposit franchises in 2025 for banks with assets between $3.0 and $10.0 billion[3]
- 7th largest Louisiana-headquartered bank based on assets as of March 31, 2026[4]
- Ranked 13th in Bank Director Magazine's top publicly traded banks with less than $5.0 billion in assets[5]

[1]Source: Based on filings made with the SEC, as reported by S&P Capital IQ Pro.
[2]Source: According to an article published by American Banker on November 17, 2025.
[3]Source: According to a press release issued by S&P Global Market Intelligence on March 31, 2026.
[4]Source: According to Bank Performance Report issued as of March 31, 2026.
[5]Source: According to the 2025 Ranking Banking Report issued by Bank Director Magazine on August 25, 2025.

RED RIVER BANCSHARES, INC.

Strong

- Well capitalized
- Solid liquidity position
- Stock repurchase program available
- Operating in the largest markets in Louisiana
- 28 banking centers and three LDPOs

Stable

- Conservative credit culture with solid asset quality
- Granular, diversified, relationship-based loan and deposit portfolios
- No borrowings
- No internet-sourced deposits
- No brokered deposits
- Below peer CRE levels

Consistent

- Primarily *de novo* growth strategy with targeted expansion into new markets
- Four of our top executives are part of our founding management team
- Increased cash dividends

We're your people.

History & Strategy

RED RIVER BANCSHARES, INC.

Guiding Principles

Relationship-Driven Client Focus

Our relationship-driven client focus and consistent lending philosophy result in loyal loan customers who also provide stable core deposits.

Experienced Bankers

In addition to a cohesive, long-tenured executive management team, we enjoy the benefits of an experienced group of client-facing bankers, which has resulted in steady, diversified, organic loan growth, combined with excellent quality metrics.

Conservative Credit Culture

Our founding management team developed the initial credit culture, predicated upon conservative underwriting principles carried over from regional bank experience. This same team has overseen the implementation and periodic adjustment of these core lending tenets over a 27-year time frame.

Full-Service Banking

In addition to traditional banking services, we also provide mortgage and brokerage services.

"Footprint" Lending

We have a low level of participations purchased and shared national credits. Our loan portfolio is well below CRE portfolio concentration guidelines and lower than the CRE portfolio of peers. Our portfolio is further characterized by modest hold limits, strong oversight, and rapid response to problem loan resolution.

Consistent Lending Standards

Fundamental goals continue to include disciplined, profitable growth, broad diversification, high-quality performance, and consistent underwriting standards.

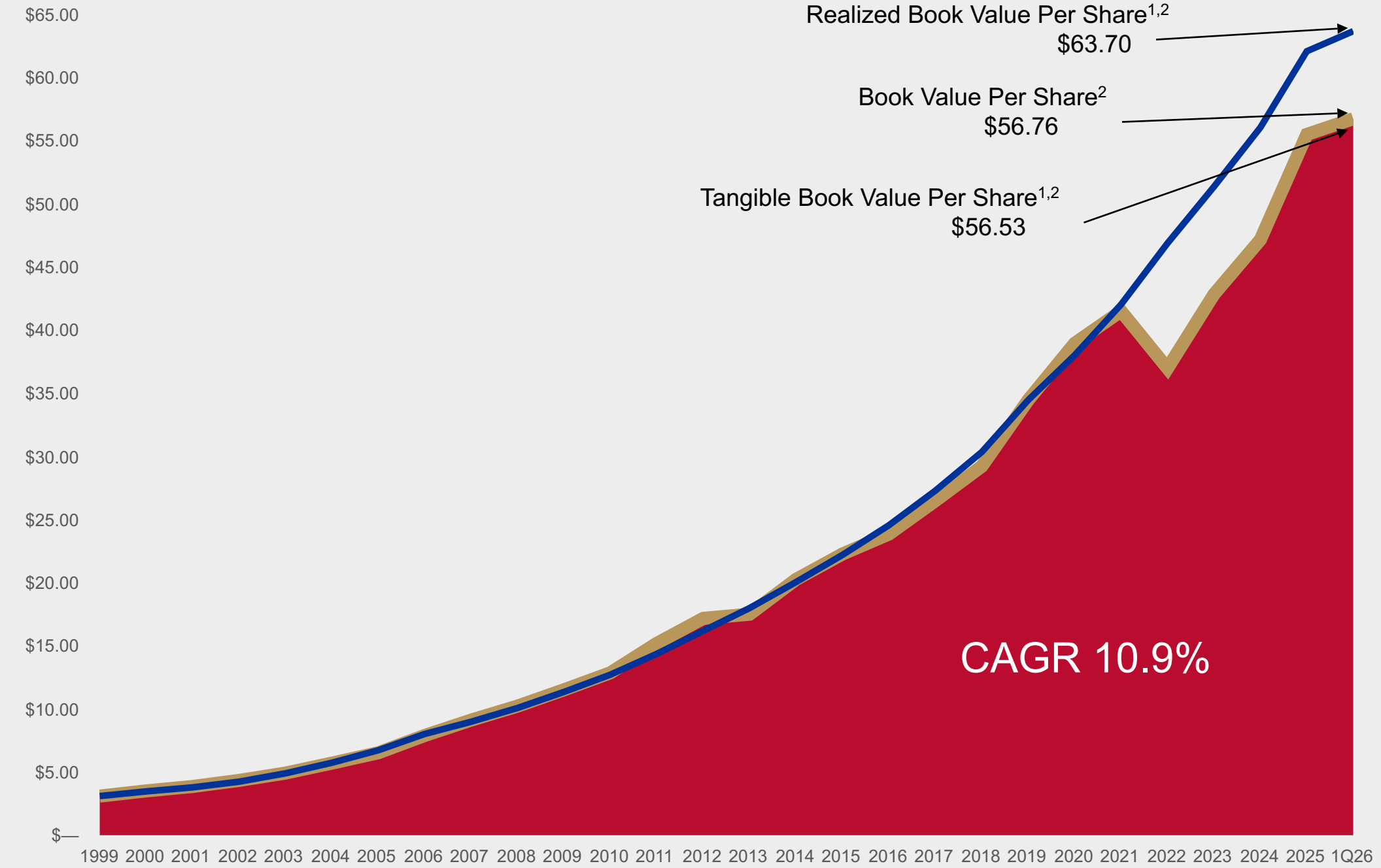
Company History

RED RIVER BANCSHARES, INC.

1998	Completed first stock offering of $12.4M with a price per share of $3.34
1999	Red River Bank opened in Rapides Parish
2000	Completed stock offering of $4.0M
2003	Acquired Bank of Lecompte in Central Louisiana
2006	Expanded into Northwest Market via banking center and completed stock offering of $5.0M
2009	Completed stock offering of $7.4M
2013	Expanded into Capital Market via Fidelity Bancorp, Inc. acquisition
2017	Expanded into Southwest Market via LPO. Completed stock offering of $12.1M
2019	Expanded into Northshore Market via LPO. Completed IPO of $26.8M
2020	Expanded into Acadiana Market via LDPO
2021	Expanded into New Orleans Market via LDPO

Book Value

RED RIVER BANCSHARES, INC.

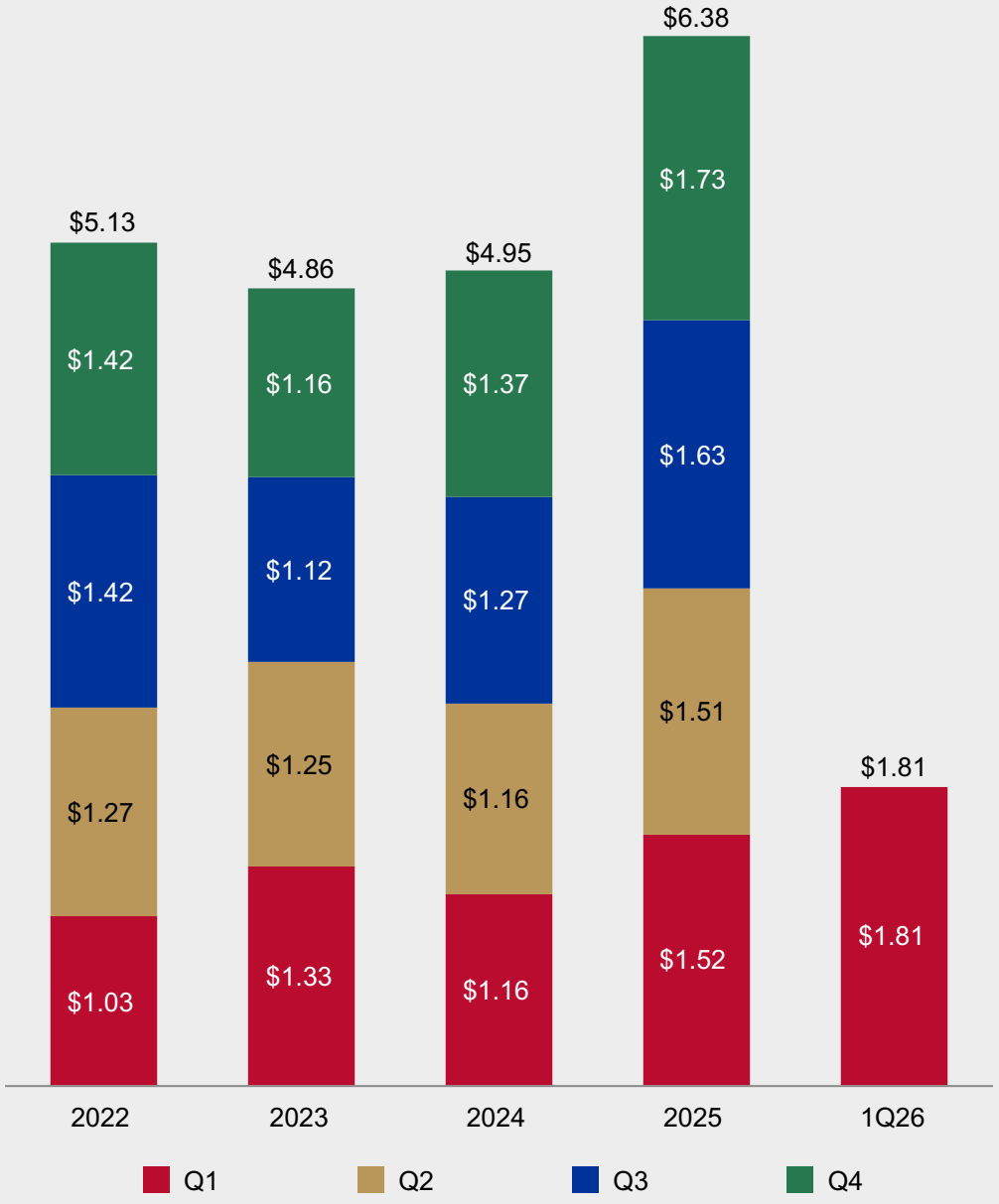


Note: Each year on the Book Value Graph represents year-end financial data.
[1]Non-GAAP measure. See "Legal Disclosures" on slide 2 and "Non-GAAP Reconciliation" slides in the Appendix for additional information.
[2]Adjusted for 2-for-1 stock split with a record date of October 1, 2018, and 15-for-1 stock split with a record date of November 30, 2005.

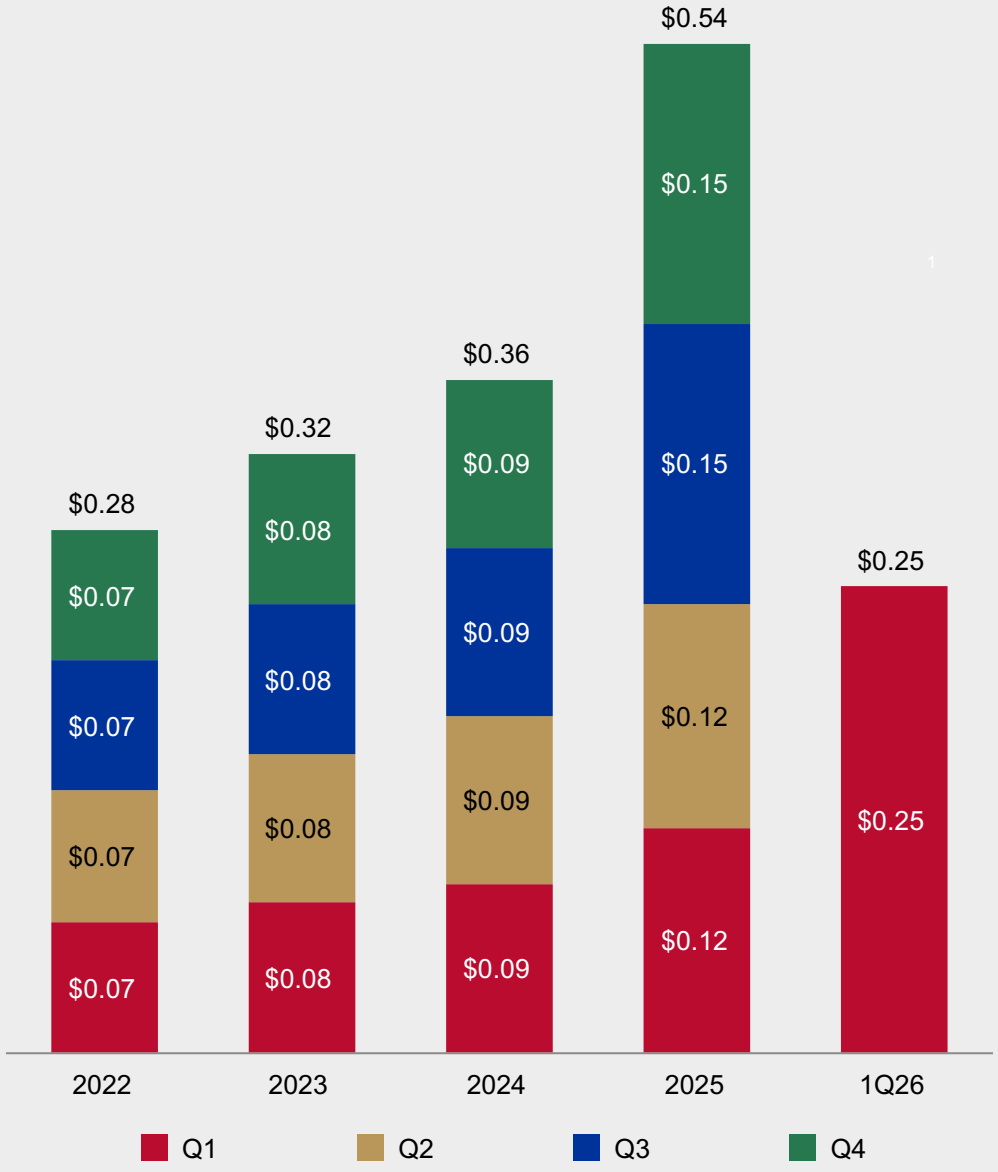
EPS & Dividends

RED RIVER BANCSHARES, INC.

Earnings Per Share (Diluted)



Cash Dividends Per Share



Growth Strategies

De Novo Growth Strategy

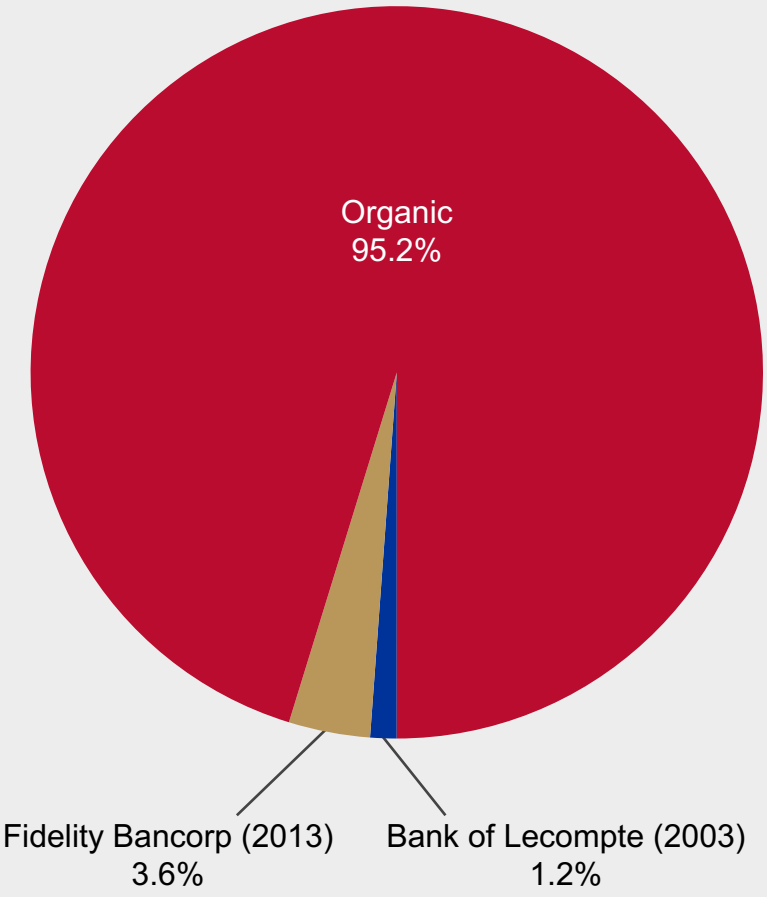
- Disciplined, targeted expansions for profitable growth
- Target markets with significant disruption by competitors
- Concentrate on urban markets with growth potential
- Focus on markets where market share is held by large national and regional banks
- Hire experienced leadership from the market to build a team
- Offer an authentic, full-service, relationship-based community bank experience
- Establish presence initially with an LDPO, then build or buy and remodel a banking center

Disciplined Acquisition Strategy

- Successfully integrated two acquisitions
- Positioned to capitalize on future opportunities

Historical Asset Growth Method

As of March 31, 2026



Expansion Highlights

New Orleans Market - New Orleans, Louisiana



Veterans Memorial Boulevard Banking Center

- 1Q22 – Purchased land in Metairie, Louisiana (a New Orleans suburb).
- 4Q23 – Construction began on new banking center.
- 2Q24 – Opened as a new full-service banking center.

Energy Centre Banking Center

- 1Q26 – Leased space on first floor of Energy Centre Building on Poydras Street. Remodel in process.
- 3Q26 – We plan to relocate and combine Poydras Street LDPO and Baronne Street banking center to this space.



Expansion Highlights

Northwest Market – Shreveport, Louisiana



American Towers Building on Market Street

- 1Q26 – Leased banking center space in the American Towers Building on Market Street.
- 2Q26 – Relocated Market Street banking center to the American Towers Building.

Shreveport Commercial and Private Banking LDPO

- We own the land adjacent to the East Kings banking center.
- 2025 – Began construction on new market headquarters building, the Shreveport Commercial and Private Banking LDPO, on this land.
- 2Q26 – Relocated market leadership and lenders from Market Street banking center to new Shreveport Commercial and Private Banking LDPO.



Expansion Highlights

Acadiana Market – Lafayette, Louisiana



Camellia Boulevard Banking Center

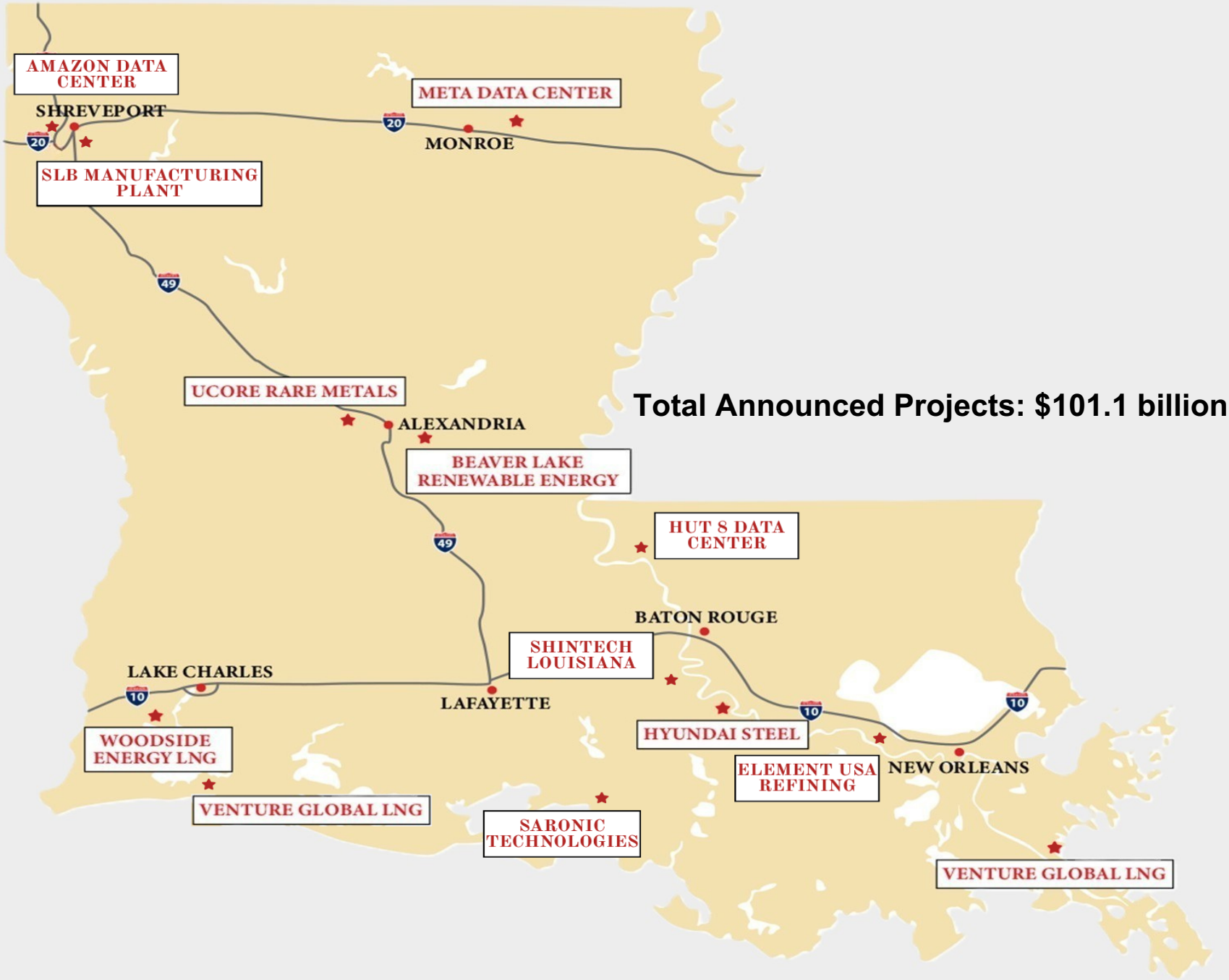
- 4Q24 – Purchased property on Camellia Boulevard.
- 1Q26 – Held ground-breaking ceremony.
- Early 2027 – Estimated opening as our 2nd full-service banking center in the Acadiana Market.





Louisiana Economic Expansion

RED RIVER BANCSHARES, INC.



Total Announced Projects: $101.1 billion

Louisiana Energy Projects

RED RIVER BANCSHARES, INC.

Venture Global LNG - Port Sulphur (On Mississippi River, south of New Orleans)

- Began LNG production in December 2024
- In March 2025, announced $18.0 billion expansion, which will make it the largest LNG export facility in North America[1]



Image: Venture Global Inc. (https://ventureglobal.com/venture-global-plaquemines/plaquemines-facility)

Venture Global LNG - Cameron Parish (Southwest Louisiana)

- New LNG production and export facility
- In March 2026, announced Phase 2 for combined financing of $20.7 billion[2]
- Expected to begin operations in early 2027

Beaver Lake Renewable Energy - Pineville (Central Louisiana)

- Repurposing former International Paper site to produce green methanol from wood fiber to use in shipping, aviation, chemicals, and other industries
- $2.4 billion clean energy project expected to create approximately 1,150 construction jobs, 390 indirect new jobs, and more than 100 direct hire positions[3]
- Construction expected to start 2H26

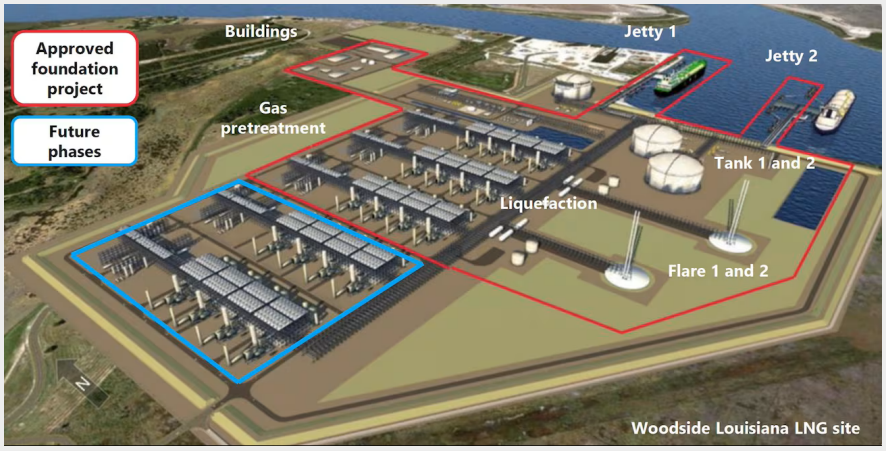


Image: Port of Lake Charles (https://portlc.com/news/port-to-be-home-to-record-setting-foreign-investment)

Woodside Energy LNG facility - Lake Charles

- New LNG production and export facility
- $17.5 billion project is the largest single foreign direct investment in Louisiana history[4]
- Expected to create 3,000 - 4,000 indirect permanent jobs and 500 - 1,000 on-site permanent jobs[4]
- Construction is underway

[1]Source: According to Venture Global press release dated March 6, 2025.
[2]Source: According to Venture Global press release dated March 13, 2026.
[3]Source: According to Beaver Lake Biofuels (https://beaverlakebiofuels.com).
[4]Source: According to an article published by WAFB on April 29, 2025.

Louisiana Data Centers

RED RIVER BANCSHARES, INC.

Amazon Data Center Campuses - Caddo and Bossier Parishes (Northwest Louisiana)

- $12.0 billion data center campuses to support cloud computing technologies, expected to create 540 direct new jobs,1,700 indirect new jobs, and 1,500 construction jobs[1]
- Multi-site investment across Caddo and Bossier Parishes
- Construction expected to begin in 2026 with operations beginning in phases over several years

Meta Data Center - Richland Parish (Northeast Louisiana)

- $10.0 billion Artificial Intelligence Optimized Data Center, expected to create 500 direct new jobs,1,000 indirect new jobs, and 5,000 construction jobs[2]
- 4 million sq. ft., making it the largest of more than 20 Meta data centers around the world[2]
- Construction in process and expected through 2030



Image: Louisiana Economic Development (https://www.opportunitylouisiana.gov/news/meta-selects-northeast-louisiana-as-site-of-10-billion-artificial-intelligence-optimized-data-center-governor-jeff-landry-calls-investment-a-new-chapter-for-state)



Image: Louisiana Economic Development (https://www.opportunitylouisiana.gov/news/hut-8-selects-southeast-louisiana-as-site-of-10-billion-artificial-intelligence-data-center)

Hut 8 Data Center - West Feliciana Parish (North of Baton Rouge)

- $10.0 billion Artificial Intelligence data center
- Expected to create 75 direct new jobs and 193 indirect new jobs[3]
- Construction began in 2025 with operations expected in 2027

[1]Source: According to an article published by Louisiana Economic Development on February 23, 2026.
[2]Source: According to an article published by Louisiana Economic Development on December 4, 2024.
[3]Source: According to an article published by Louisiana Economic Development on December 17, 2025.

Other Louisiana Economic Development

RED RIVER BANCSHARES, INC.

Hyundai Steel Company - Donaldsonville (South of Baton Rouge)

- $5.8 billion ultra-low carbon steel production plant, expected to create 1,300 direct new jobs with an average salary of $95,000, and 4,100 indirect new jobs[1]
- Construction expected to begin 3Q26

Ucore Rare Metals - Alexandria

- First commercial-scale production module of RapidSX machine capable of separating rare earth elements
- $75.0 million project expected to create 100 direct new jobs and 298 indirect new jobs[2]
- Ground-breaking ceremony on May 28, 2025



Image: Ucore Rare Metals Inc. (https://ucore.com/ucore-and-us-dod-agree-on-us18-4m-initial-construction-funding-for-rare-earth-processing-in-louisiana)

Shintech Louisiana - Plaquemine (South of Baton Rouge)

- Began operations in Louisiana in 2000
- In March 2026, announced a $3.4 billion expansion, expected to create 163 direct new jobs with an average salary of $117,329, and 655 indirect new jobs[3]
- Construction completion expected in 2030[3]
- Lower-emissions manufacturing technology for PVC production

Other Louisiana Economic Development

- Saronic Technologies announced $300.0 million expansion to Franklin shipyard, expected to create 1,500 direct and 1,770 indirect new jobs[4]
- SLB $30.0 million expansion to produce digital infrastructure and data center equipment in Shreveport, expected to create 600 direct and 744 indirect new jobs[5]
- ElementUSA announced $850.0 million rare earth and critical minerals refining facility in St. John Parish, expected to create 200 direct and 554 indirect new jobs[6]

[1]Source: According to an article published by Louisiana Economic Development on March 24, 2025.
[2]Source: According to an article published by Louisiana Economic Development on April 6, 2023.
[3]Source: According to an article published by Louisiana Economic Development on March 4, 2026.
[4]Source: According to an article published by Louisiana Economic Development on December 3, 2025.
[5]Source: According to an article published by Louisiana Economic Development on December 9, 2025.
[6]Source: According to an article published by Louisiana Economic Development on December 15, 2025.

Embracing Technology

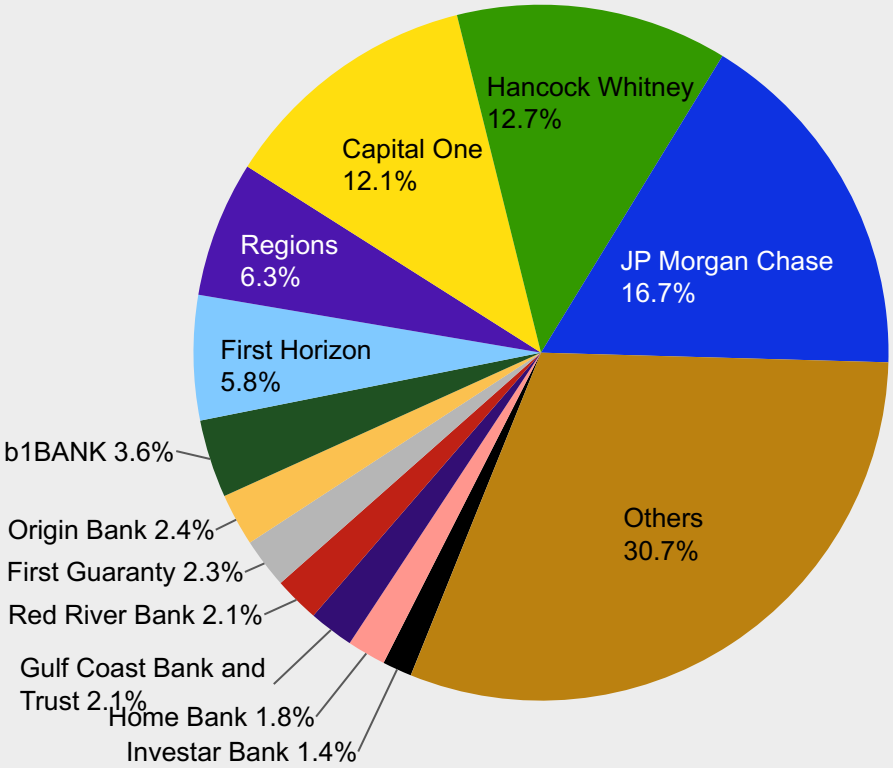
- RRB created an Artificial Intelligence Committee to explore safe and effective use of AI across RRB
  - Partnered with Jump, an LPL partner, to support our Investment Group with additional customer service tools
- In 1Q25, RRB upgraded online and mobile banking platforms using Q2 Software's market leading products. These systems have enhanced RRB's digital offerings for both consumer and business customers
  - Allows RRB to offer a unified user experience across multiple platforms
  - Further enhances our Treasury Management offering
  - Better aligns RRB with a roadmap for enhanced digital products and services
- Online and mobile banking channels: mobile deposit, virtual vault, Apple Pay®, mobile wallet, debit card controls, ClickSwitch®, and P2P payments provided by Zelle®
- SQN Banking Systems' fraud detection system, which uses anomaly detection to identify fraud
- Utilize Verafin for advanced analytics and machine learning to detect suspicious activity in near real-time, reducing fraud losses for our customers and RRB
- Online deposit account opening and mortgage applications, which include a "Verification of Life" system in an effort to reduce fraud
- Mobile, automated small-dollar loan system
- Utilize MeridianLink for internal end-to-end consumer loan application system
- Utilize API for automation of processes to improve our efficiency and manage headcount
- Invested in the JAM FINTOP fund as a resource for technology systems



Competitive Landscape

- Red River Bank holds 2.1% of Louisiana deposits[1]
- 53.6% of Louisiana deposits are held by large national or regional banks[1]
- Large banks are de-emphasizing markets we serve

Deposits in Louisiana[1]
$133.2 billion
As of June 30, 2025



Deposit Market Share as of June 30, 2025[1]						
	Red River Bank				Total	
Markets	Rank	% of Market Share		$M		$M
Central Market	1st	38.9%	$	1,584	$	4,073
Northwest Market	9th	5.0%	$	460	$	9,274
Capital Market	8th	2.6%	$	562	$	21,317
Southwest Market	12th	1.5%	$	80	$	5,199
Northshore Market	22nd	0.4%	$	30	$	7,728
Acadiana Market	23rd	0.3%	$	26	$	8,702
New Orleans Market	19th	0.2%	$	76	$	31,966
State of Louisiana	9th	2.1%	$	2,818	$	133,225

[1]Source: FDIC, Deposits as of June 30, 2025.

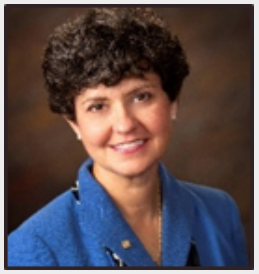
Leadership Team

RED RIVER BANCSHARES, INC.



R. Blake Chatelain

- President, Chief Executive Officer, and Director
- Founding management
- Previously Executive Vice President of Rapides Bank & Trust Company, a subsidiary of First Commerce Corporation
- B.S. in Finance from Louisiana State University



Isabel V. Carriere, CPA, CGMA

- Senior Executive Vice President and Chief Financial Officer
- Founding management
- Previously Manager of the Financial Planning Department at Whitney National Bank, in the Financial Planning and Financial Reporting Department of First Commerce Corporation, and audited depository organizations with KPMG
- B.S. in Management from Tulane University



Bryon C. Salazar

- Senior Executive Vice President, Chief Banking Officer, and Director[1]
- Founding management
- Past Chairman for the Board of Trustees of Rapides Regional Medical Center
- Previously Commercial Banker at Rapides Bank & Trust Company
- B.S. in Finance from Louisiana State University



Tammi R. Salazar

- Senior Executive Vice President and Chief Operating Officer[1]
- Founding management
- Previously Vice President of Rapides Bank & Trust Company
- On boards of the Rapides Children's Advocacy Network, River Oaks Art Center, and Christus Cabrini Foundation
- B.S. in Finance from Louisiana Tech University



Julia E. Callis, J.D.

- Executive Vice President, General Counsel, and Corporate Secretary
- Joined Red River Bank in 2020
- Previously with Cleco Corporate Holdings L.L.C. and Thompson & Knight L.L.P.
- B.A. in English from Vanderbilt University and J.D. from Louisiana State University

[1]Position with Red River Bank.



G. Bridges Hall, IV

- Executive Vice President and Chief Credit Policy Officer[1]
- Joined Red River Bank in 2006
- Previously Credit Department Manager (Dallas) at Hibernia National Bank
- B.S. in Business Administration from Northwestern State University, M.B.A. from Louisiana State University-Shreveport, and attended the Graduate School of Banking at Louisiana State University



Debbie B. Triche

- Executive Vice President and Retail Administrator[1]
- Joined Red River Bank in 2000
- Board of Trustees member of Rapides Regional Medical Center
- Previously Vice President and Retail Branch Manager at Rapides Bank & Trust Company
- B.S. in Marketing from Louisiana Tech University



Andrew B. Cutrer

- Executive Vice President and Director of Human Resources
- Joined Red River Bank in 2001
- Previously Director of Human Resources at Bunkie General Hospital
- B.S. in Management and Marketing from Louisiana College and M.B.A. from Louisiana Tech University



David K. Thompson

- Capital Market President[1]
- Joined Red River Bank in 2015
- Previously Baton Rouge Commercial Group Lender at IBERIABANK
- B.B.A. in Finance from University of Louisiana-Monroe and attended the Graduate School of Banking at Louisiana State University

2025 Overview

RED RIVER BANCSHARES, INC.

2025 Highlights

RED RIVER BANCSHARES, INC.

- Net income increased 24.9% to $42.8 million for 2025
- EPS (diluted) was $6.38 for 2025, compared to $4.95 for 2024
- NIM FTE increased 42 bps to 3.38%
- Net interest income increased 18.2% to $105.6 million
- Assets increased 6.4% to $3.35 billion
- Loans HFI increased 8.4% to $2.25 billion
- Deposits increased 5.6% to $2.96 billion
- Significant stock buyback activity. Completed two privately negotiated stock repurchase transactions
- Repurchased 211,748 shares of common stock, or 3.12%, of 12/31/24 outstanding shares, which benefited EPS by $0.10
- Cash dividend increased 50.0% to $0.54 per share for 2025, compared to $0.36 per share for 2024

(dollars in thousands, except per share data)	2025	2024
Net Income	$ 42,764	$ 34,235
EPS, Diluted	$ 6.38	$ 4.95
Book Value Per Share	$ 55.52	$ 47.18
Tangible Book Value Per Share[1]	$ 55.29	$ 46.95
Realized Book Value Per Share[1]	$ 62.11	$ 56.07
Cash Dividends Per Share	$ 0.54	$ 0.36
ROA	1.33%	1.11%
ROE	12.58%	11.02%
NIM FTE	3.38%	2.96%
Efficiency Ratio	55.84%	60.29%
Loans HFI to Deposits	75.88%	73.97%
Noninterest-bearing Deposits to Deposits	30.84%	30.89%
NPAs to Assets	0.11%	0.10%
NPLs to Loans HFI	0.16%	0.16%
ACL to Loans HFI	1.04%	1.05%
Net Charge-offs to Average Loans	0.03%	0.03%
Assets	$ 3,350,910	$ 3,149,594
Loans HFI	$ 2,248,669	$ 2,075,013
Deposits	$ 2,963,412	$ 2,805,106
Stockholders' Equity	$ 365,150	$ 319,739
Stockholders' Equity to Assets	10.90%	10.15%
Tangible Common Equity to Tangible Assets[1]	10.86%	10.11%
Total Risk-Based Capital Ratio	18.03%	18.13%
Tier 1 Risk-Based Capital Ratio	17.02%	17.12%
Leverage Ratio	12.21%	11.86%

[1]Non-GAAP measure. See "Legal Disclosures" on slide 2 and "Non-GAAP Reconciliation" slides in the Appendix for additional information.

2025 Selected Income Comparison

RED RIVER BANCSHARES, INC.

(dollars in thousands)	For the Years Ended 12/31/25	12/31/24	Variance $	Variance %
Total Interest and Dividend Income	$ 149,886	$ 137,230	$ 12,656	9.2%
Total Interest Expense	44,329	47,936	(3,607)	(7.5%)
Net Interest Income	$ 105,557	$ 89,294	$ 16,263	18.2%
Provision for Credit Losses	$ 2,300	$ 1,200	$ 1,100	91.7%
SBIC Income	$ 55	$ 1,453	$ (1,398)	(96.2%)
Other Income	$ 659	$ 340	$ 319	93.8%
Net Income	$ 42,764	$ 34,235	$ 8,529	24.9%

- Interest and dividend income benefited from higher loans and securities yields and higher average loan balances.
- Interest expense decreased due to lower rates on total interest-bearing deposits, slightly offset by higher interest-bearing deposit balances.
- Provision for credit losses increased primarily due to loan growth, lingering impacts related to inflation and tariffs, and greater uncertainty with future unemployment.
- SBIC income decreased due to fund value adjustments as an SBIC fund entered its wind-down phase in 2025.
- Other income increased due to nonrecurring partnership income from JAM FINTOP.

1Q26 Overview

RED RIVER BANCSHARES, INC.

1Q26 Financial Results

RED RIVER BANCSHARES, INC.

- Net income and EPS increased
  - Net income benefited from approximately $590,000 of periodic items that reduced operating expenses and benefited EPS by $0.07.
- NIM FTE consistent at 3.51%
- Net interest income $28.4 million, slightly higher than 4Q25
- Consistent balance sheet
- Solid liquidity
- Solid asset quality
- No borrowings, brokered deposits, or internet-sourced deposits
- Increased quarterly cash dividend per share by 66.7% to $0.25, compared to $0.15 for 3Q25 and 4Q25

(dollars in thousands, except per share data)	1Q26	4Q25	1Q25
Net Income	$ 11,971	$ 11,415	$ 10,352
EPS, Diluted	$ 1.81	$ 1.73	$ 1.52
Book Value Per Share	$ 56.76	$ 55.52	$ 49.18
Tangible Book Value Per Share[1]	$ 56.53	$ 55.29	$ 48.95
Realized Book Value Per Share[1]	$ 63.70	$ 62.11	$ 57.49
Cash Dividends Per Share	$ 0.25	$ 0.15	$ 0.12
ROA	1.44%	1.38%	1.32%
ROE	12.95%	12.60%	12.85%
NIM FTE	3.51%	3.51%	3.22%
Efficiency Ratio	52.37%	54.99%	55.51%
Loans HFI to Deposits	76.53%	75.88%	74.84%
Noninterest-bearing Deposits to Deposits	31.11%	30.84%	32.08%
NPAs to Assets	0.13%	0.11%	0.16%
ACL to Loans HFI	1.07%	1.04%	1.03%
Net Charge-offs to Average Loans	0.00%	0.01%	0.02%
Assets	$ 3,346,600	$ 3,350,910	$ 3,186,432
Loans HFI	$ 2,254,546	$ 2,248,669	$ 2,114,742
Deposits	$ 2,945,935	$ 2,963,412	$ 2,825,676
Stockholders' Equity	$ 373,326	$ 365,150	$ 333,316
Realized Common Equity[1]	$ 418,978	$ 408,491	$ 389,674
Stockholders' Equity to Assets	11.16%	10.90%	10.46%
Tangible Common Equity to Tangible Assets[1]	11.11%	10.86%	10.42%
Total Risk-Based Capital Ratio	18.51%	18.03%	18.25%
Leverage Ratio	12.26%	12.21%	12.01%

[1]Non-GAAP measure. See "Legal Disclosures" on slide 2 and "Non-GAAP Reconciliation" slides in the Appendix for additional information.

Balance Sheet

RED RIVER BANCSHARES, INC.

- Loans HFI consistent at $2.25 billion
- Assets consistent at $3.35 billion
- Deposits decreased 0.6% with seasonal outflow of funds from public entity customers
- $10.0 million of the 2026 stock repurchase program is available

(dollars in thousands)	As of 3/31/26	12/31/25	3/31/25
Assets			
Cash and due from banks	$ 36,677	$ 25,685	$ 36,438
Interest-bearing deposits in other banks	173,845	187,707	215,717
Securities AFS, at fair value	638,729	647,310	566,874
Securities HTM, at amortized cost	120,609	122,619	129,686
Equity securities, at fair value	3,012	3,031	2,981
Loans HFS	3,951	3,148	2,178
Loans HFI	2,254,546	2,248,669	2,114,742
Allowance for credit losses	(24,051)	(23,399)	(21,835)
Other assets	139,282	136,140	139,651
Total Assets	$ 3,346,600	$ 3,350,910	$ 3,186,432
Liabilities			
Noninterest-bearing deposits	$ 916,413	$ 913,868	$ 906,540
Interest-bearing deposits	2,029,522	2,049,544	1,919,136
Total Deposits	2,945,935	2,963,412	2,825,676
Other borrowed funds	—	—	—
Other accrued expenses and liabilities	27,339	22,348	27,440
Total Liabilities	2,973,274	2,985,760	2,853,116
Stockholders' Equity			
Preferred stock, no par value	—	—	—
Common stock, no par value	27,591	27,543	38,710
Additional paid-in capital	3,329	3,217	2,871
Retained earnings	388,058	377,731	348,093
AOCI	(45,652)	(43,341)	(56,358)
Total Stockholders' Equity	373,326	365,150	333,316
Total Liabilities and Stockholders' Equity	$ 3,346,600	$ 3,350,910	$ 3,186,432

1Q26 Selected Income Comparison

RED RIVER BANCSHARES, INC.

(dollars in thousands)	For the Quarters Ended 3/31/2026	12/31/2025	Variance $	%
Total Interest and Dividend Income	$ 39,145	$ 39,199	$ (54)	(0.1%)
Total Interest Expense	10,741	10,958	(217)	(2.0%)
Net Interest Income	$ 28,404	$ 28,241	$ 163	0.6%
SBIC Income (Loss)	$ (105)	$ (197)	$ 92	46.7%
Data Processing Expense	$ 377	$ 713	$ (336)	(47.1%)
Loan and Deposit Expenses	$ 103	$ 315	$ (212)	(67.3%)
Net Income	$ 11,971	$ 11,415	$ 556	4.9%

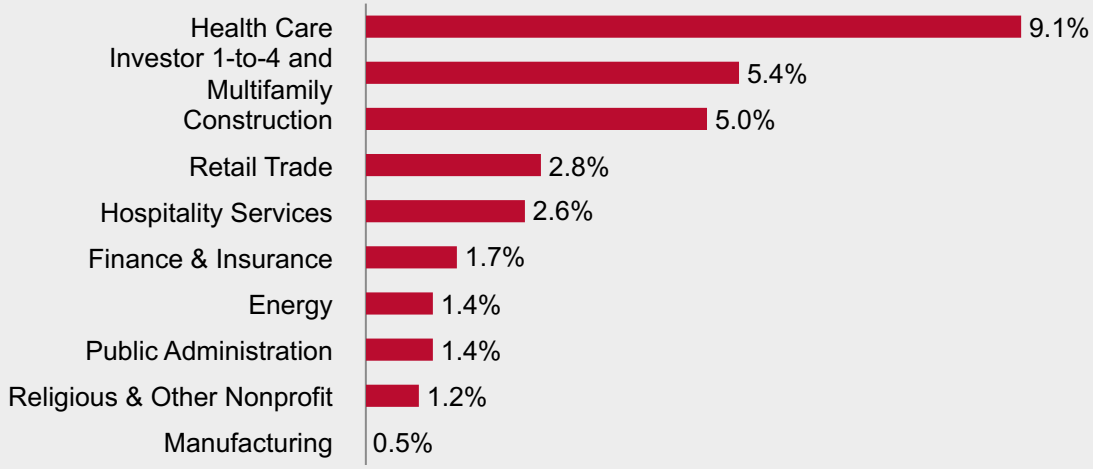
- Interest and dividend income decreased slightly, primarily due to fewer accrual days and the reduction of the target federal funds rate in December 2025.
- Interest expense decreased due to a reduction to the cost of deposits as we lowered selected deposit rates, partially offset by higher average deposit balances.
- SBIC losses occurred due to fund value adjustments as an SBIC fund continues its wind-down phase. We expect SBIC income to fluctuate in future quarters.
- Data processing expense decreased primarily due to 1Q26 benefiting from the receipt of a $389,000 periodic refund from our data processing center.
- Loan and deposit expenses decreased primarily due to 1Q26 benefiting from receipt of a $201,000 negotiated, variable rebate from a vendor.

Loan Portfolio Overview

- Loans HFI = $2.25 billion
- Average loan size excluding credit cards = $278,000
- Broad diversification by industry
  - Highest concentration = Health Care at 9.1%
  - Energy exposure at 1.4%
- Shared National Credits = $42.4 million, or 1.9% of Loans HFI

Largest Industry Concentrations

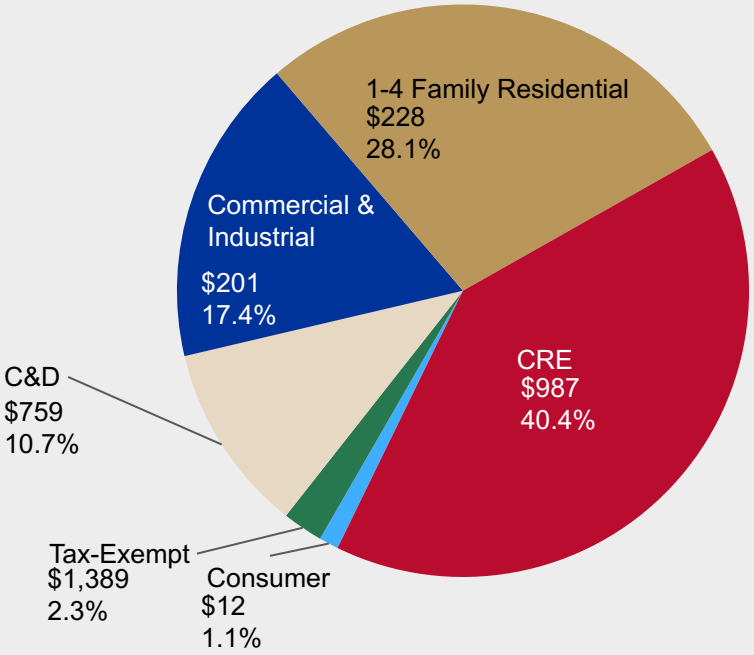
As of March 31, 2026



Average Loan Size $ and Loans HFI % Mix

As of March 31, 2026

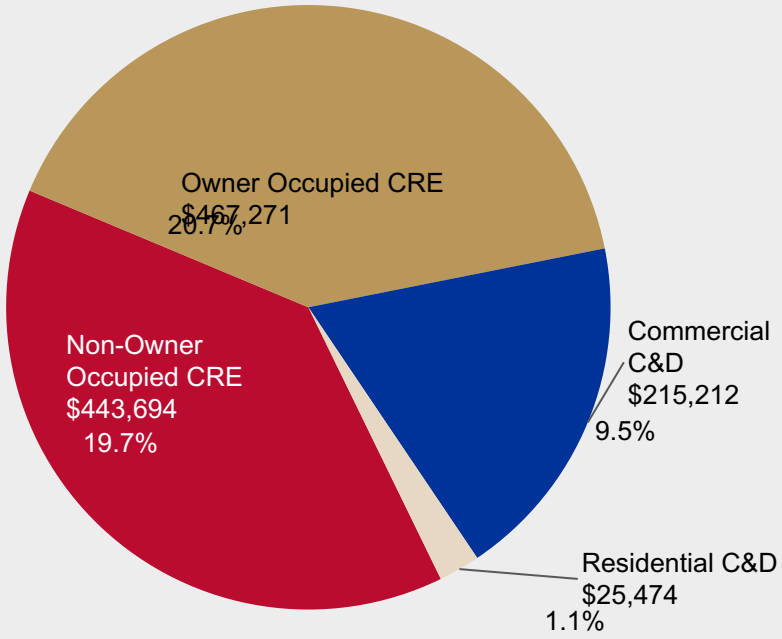
(dollars in thousands)



CRE & C&D $ as a % of Loans HFI

As of March 31, 2026

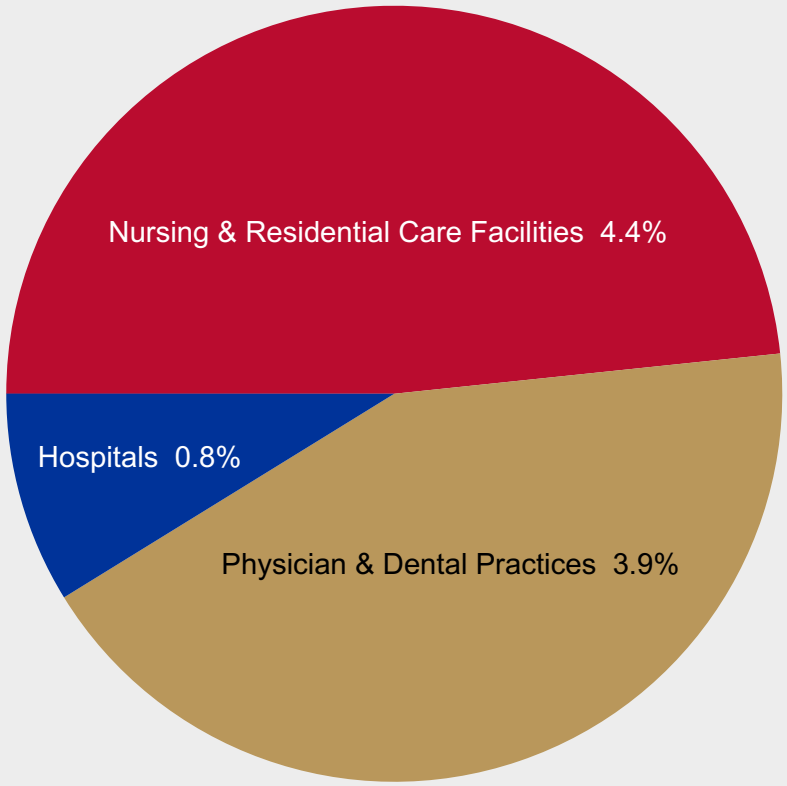
(dollars in thousands)



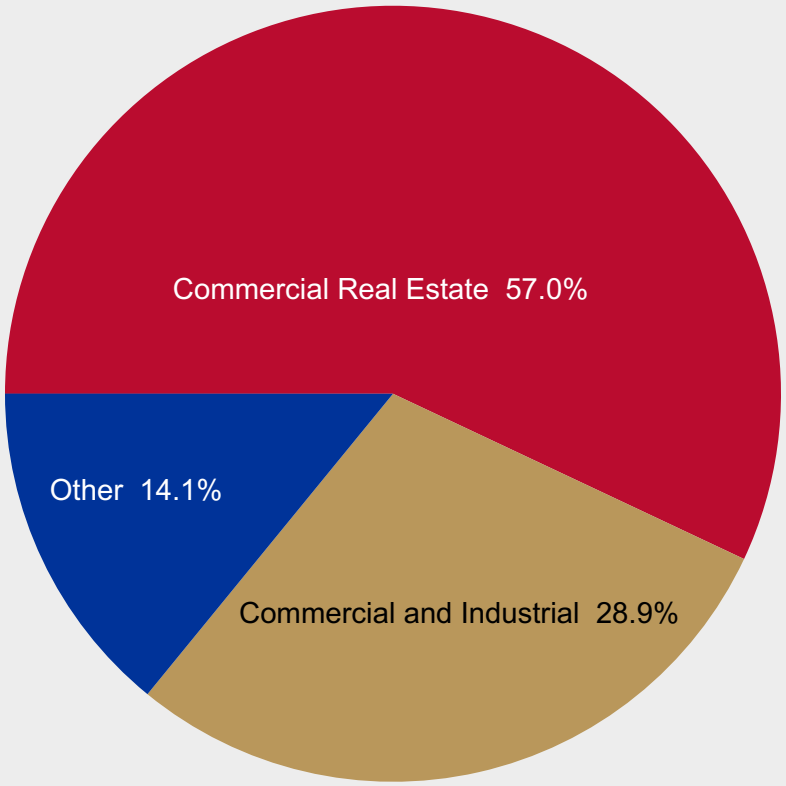
Health Care Loans

- Largest industry concentration
- Health Care loans = $204.3 million, or 9.1% of loans HFI
- Average loan size = $436,000
- No shared national credits, real estate investment trusts, or assisted living facilities
- Skilled nursing care facilities operate under a certificate of need system in Louisiana
- Nursing facilities are managed by Louisiana-based owner operators

Health Care Loans by Subtype
% of Loans HFI
As of March 31, 2026



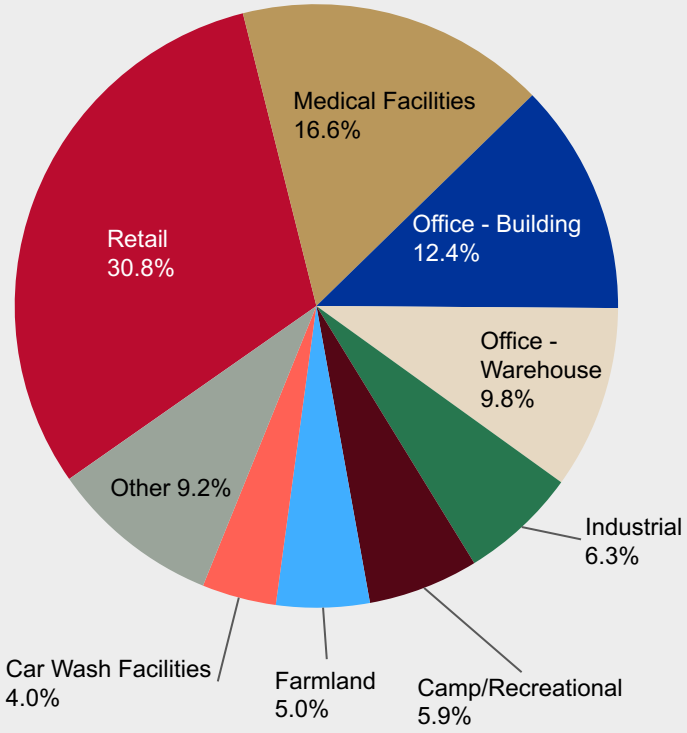
Health Care Loans by Category
% of Health Care Loans
As of March 31, 2026



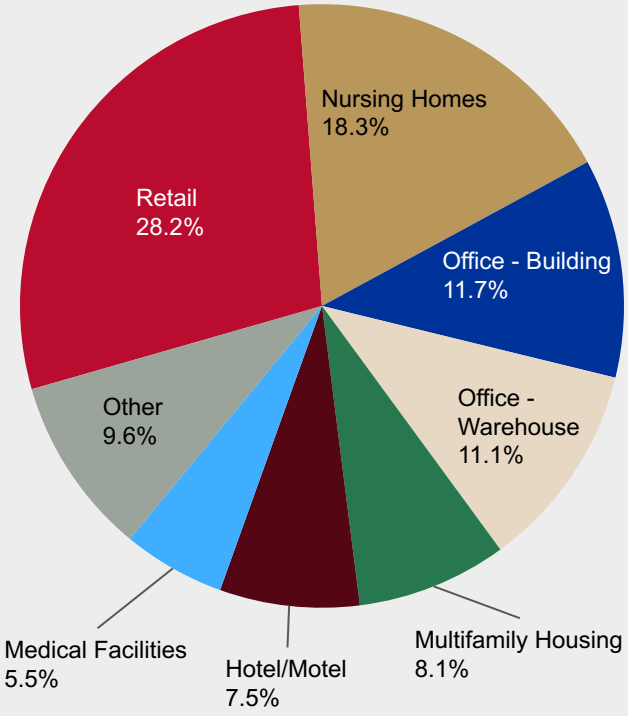
Commercial Real Estate Loans

- CRE = $911.0 million, or 40.4% of loans HFI
- C&D = $240.7 million, or 10.7% of loans HFI
- CRE criticized loans = $23.8 million, or 2.6% of total CRE loans and 1.1% of loans HFI
- CRE NPLs = $150,000 as of March 31, 2026

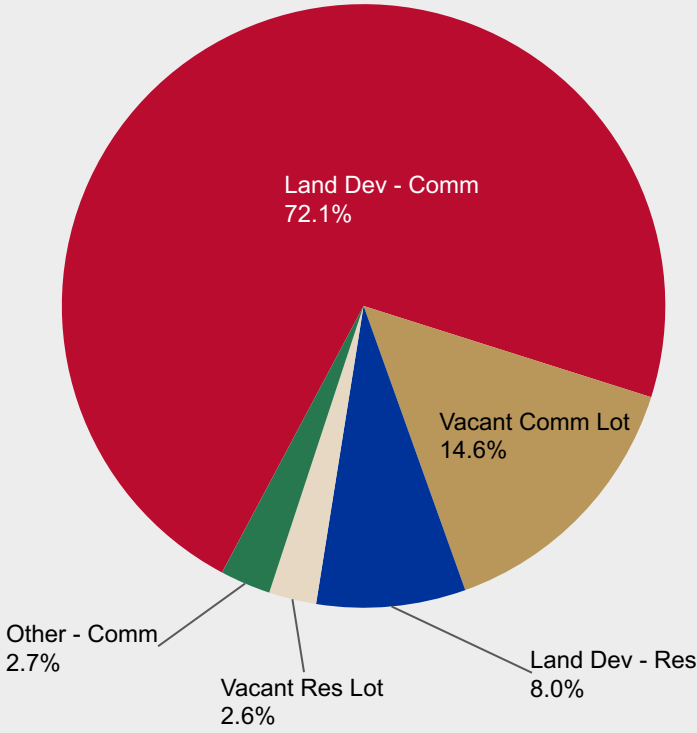
Owner Occupied CRE by Property Type
As of March 31, 2026



NOO CRE by Property Type
As of March 31, 2026



C&D by Property Type
As of March 31, 2026



CRE - NOO Office Loans

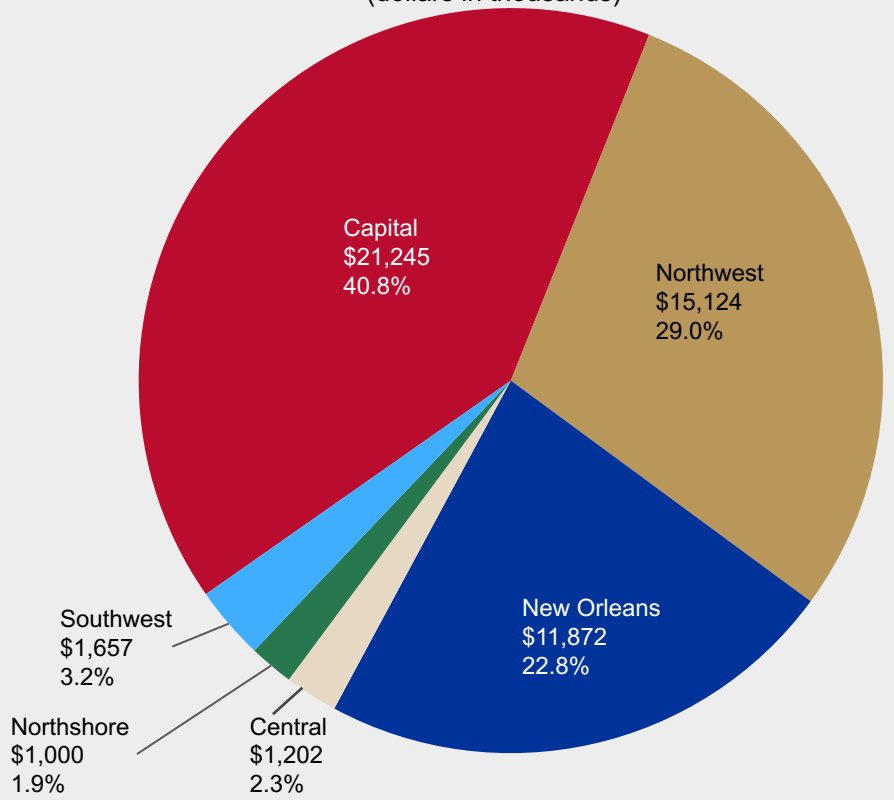
RED RIVER BANCSHARES, INC.

- NOO office loans = $52.1 million, or 2.3% of loans HFI
- Primarily centered in low-rise suburban areas
- Average size = $965,000
- Average loan-to-value for NOO office loans = 51.1%
- Criticized NOO office loans = $2.0 million, or 3.9% of total NOO office loans

NOO Office Loans by Maturity
As of March 31, 2026
(dollars in thousands)

Maturing in:		Amount	% of Total
2026	$	6,229	12.0%
2027		8,360	16.0%
2028		9,882	19.0%
2029		8,073	15.5%
2030		13,565	26.0%
2031 and beyond		5,991	11.5%
Total NOO Offices	$	52,100	100.0%

NOO Office Loans by Geographic Market
As of March 31, 2026
(dollars in thousands)

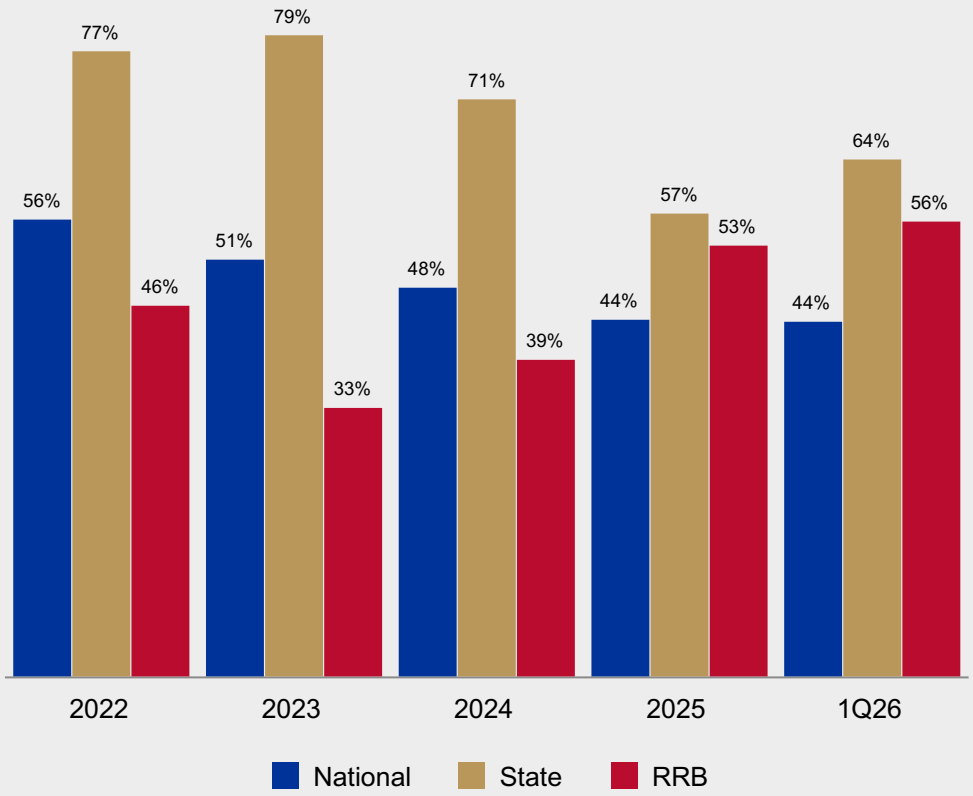


C&D and CRE Historical Concentrations

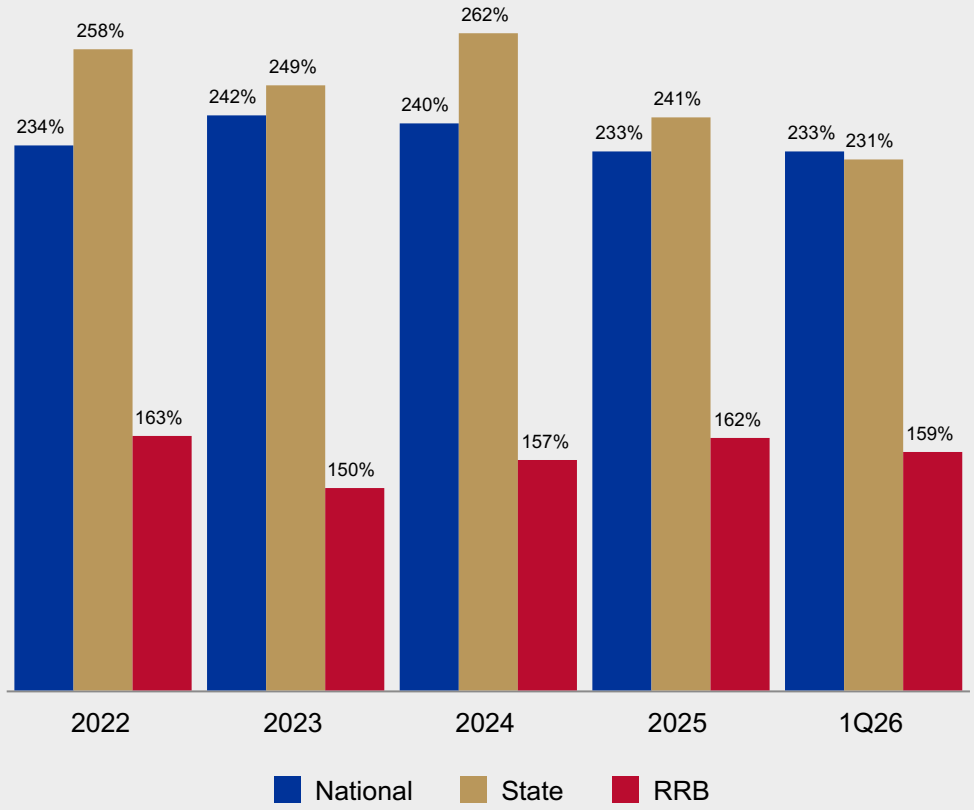
RED RIVER BANCSHARES, INC.

- Low levels of CRE relative to state, regional, and national peers
- Concentration ratios as a % of risk-based capital are well below bank regulatory guidelines
- As of 1Q26, RRB CRE Ratio = 158.8% and RRB C&D Ratio = 55.7%

C&D Concentration[(1)]



CRE Concentration[(2)]



[1]Source: UBPR - National Peer Group 3 and UBPR Louisiana Peer Groups of Louisiana-based banks with asset size between $1.5 billion and $10.0 billion; Ratio: C&D loans to Tier I capital + ACL.
[2]Source: UBPR - National Peer Group 3 and UBPR Louisiana Peer Groups of Louisiana-based banks with asset size between $1.5 billion and $10.0 billion; Ratio: NOO, multifamily, and CRE loans not secured by real estate to Tier I capital + ACL.

Loans by Market

- Expanding operations in Acadiana and New Orleans Markets
- In addition to full-service banking centers, we have LDPOs in our New Orleans, Acadiana, and Northwest Markets

Opportunities and Challenges to Future Loans

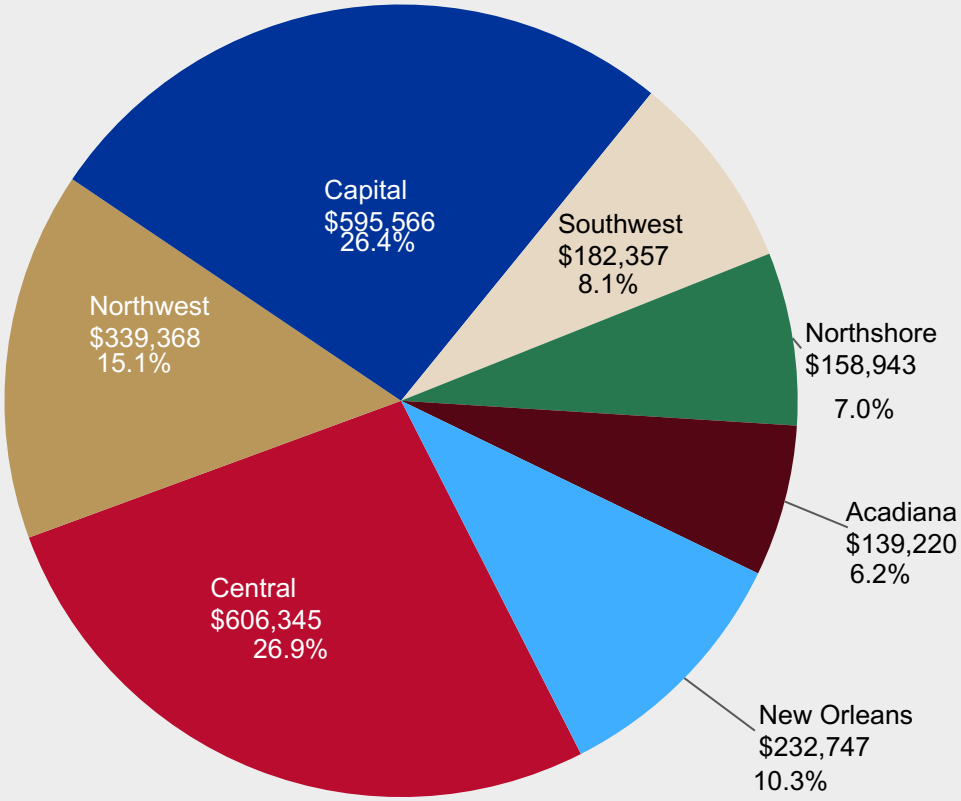
Opportunities

- Adding lenders
- New lender capacity
- Solid loan pipeline
- “Normal” yield curve
- Positive Louisiana economic outlook
- Expansion in larger Louisiana markets
- Competitor disruption

Challenges

- Changing interest rates impacting customer activity
- Economic uncertainty regarding geopolitical and inflation uncertainties and trade rules
- Robust competition for new loans

Loans HFI
Originated by Geographic Market
As of March 31, 2026
(dollars in thousands)

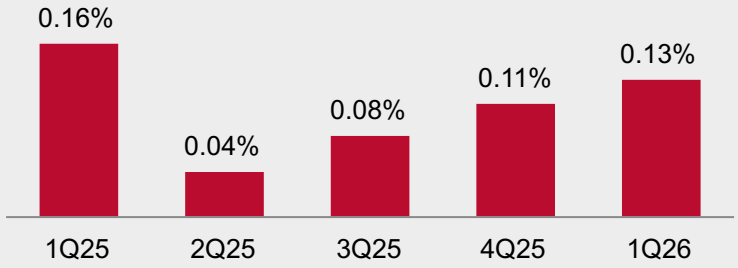


Asset Quality

- NPAs increased to $4.3 million
  - NPAs to Assets = 0.13%
- Provision expense totaled $750,000 in 1Q26
- ACL to loans HFI = 1.07%
- Net charge-offs to average loans since RRB's opening in 1999 = 0.04%

NPAs / Assets

(end of period)



Asset Quality Metrics

As of and for the quarters ended

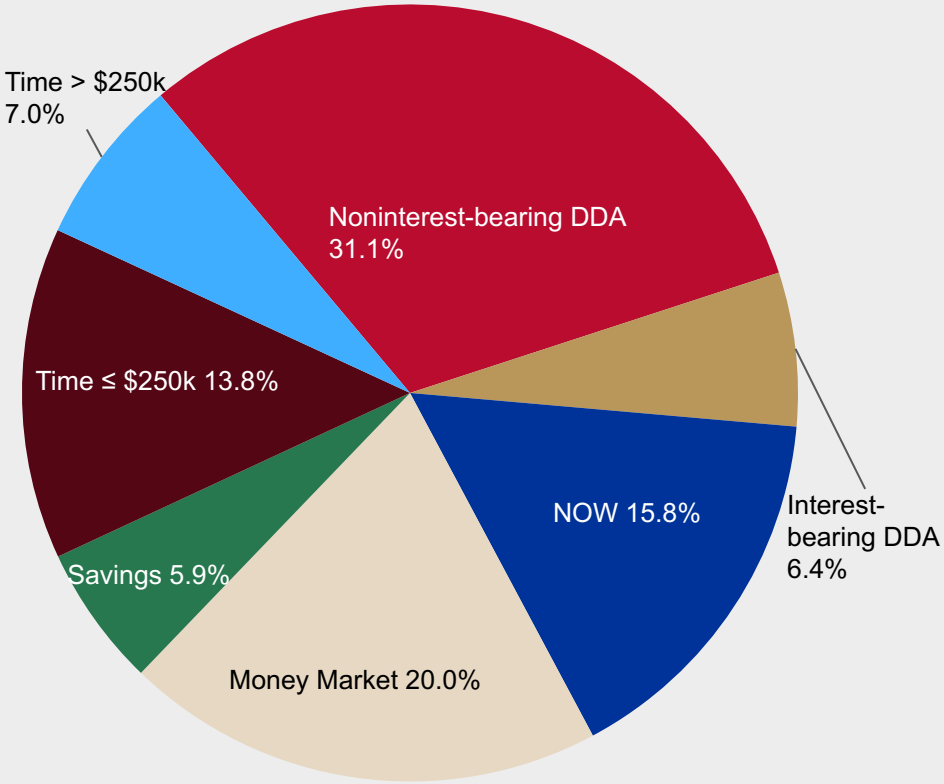
(dollars in thousands)	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26
NPLs	$ 5,063	$ 1,119	$ 2,440	$ 3,500	$ 4,059
NPLs to Loans HFI	0.24%	0.05%	0.11%	0.16%	0.18%
NPAs	$ 5,188	$ 1,327	$ 2,440	$ 3,536	$ 4,264
NPAs to Assets	0.16%	0.04%	0.08%	0.11%	0.13%
Criticized Loans	$ 16,501	$ 16,185	$ 15,858	$ 16,307	$ 33,924
CLs to Loans HFI	0.78%	0.76%	0.73%	0.73%	1.50%
QTR Provision Expense	$ 450	$ 450	$ 650	$ 750	$ 750
ACL to Loans HFI	1.03%	1.04%	1.05%	1.04%	1.07%
Net Charge-offs to Average Loans	0.02%	0.00%	0.00%	0.01%	0.00%

Deposits

- Deposits were $2.95 billion for 1Q26, a decrease of $17.5 million, or 0.6%, compared to 4Q25, due to the seasonal outflow of funds from public entity customers exceeding increased commercial deposits
- Noninterest-bearing deposits to deposits ratio = 31.11%
- Loans HFI to deposits ratio = 76.53%
- Cost of deposits = 1.47%
- No internet-sourced or brokered deposits

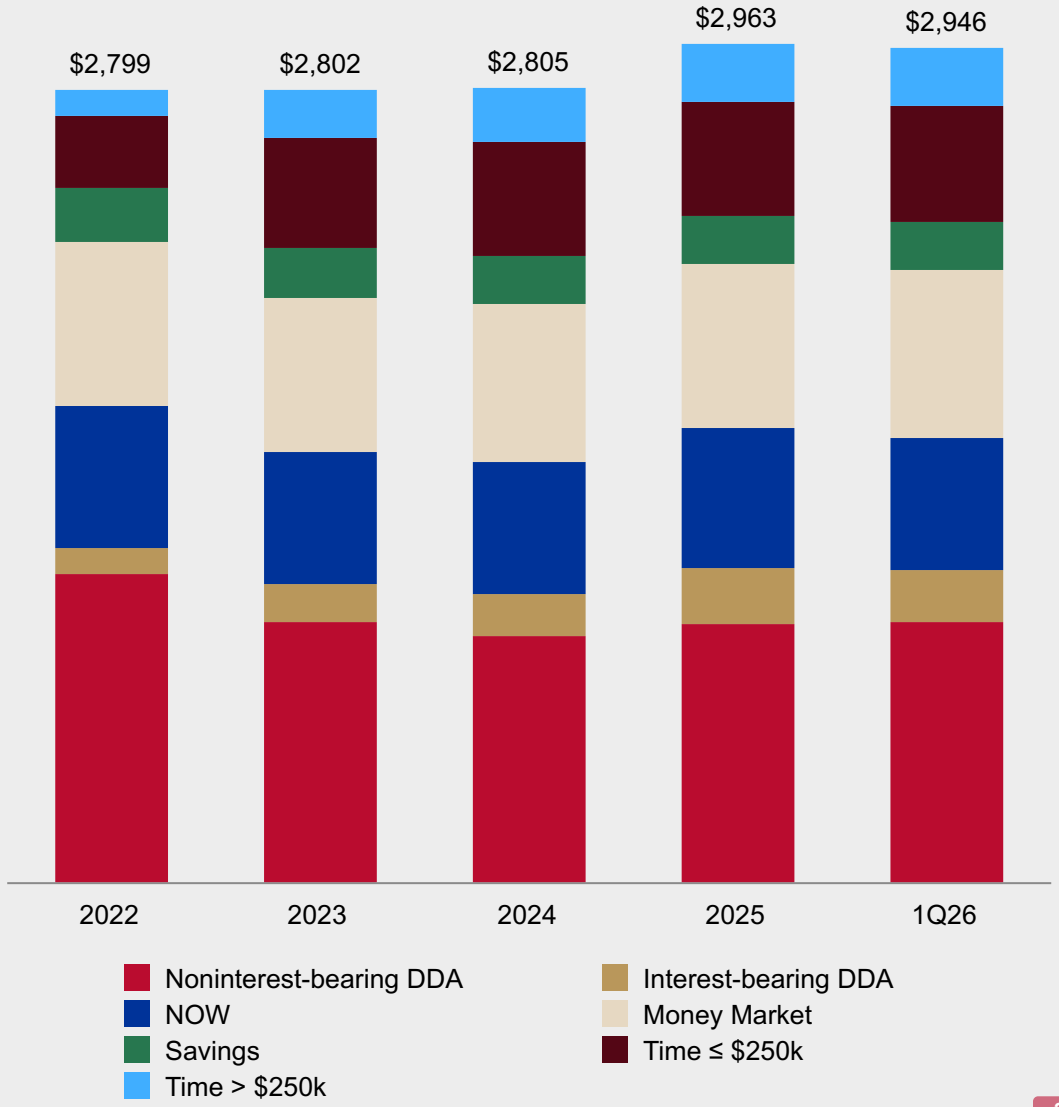
Deposit % Mix

As of March 31, 2026



Deposits by Category

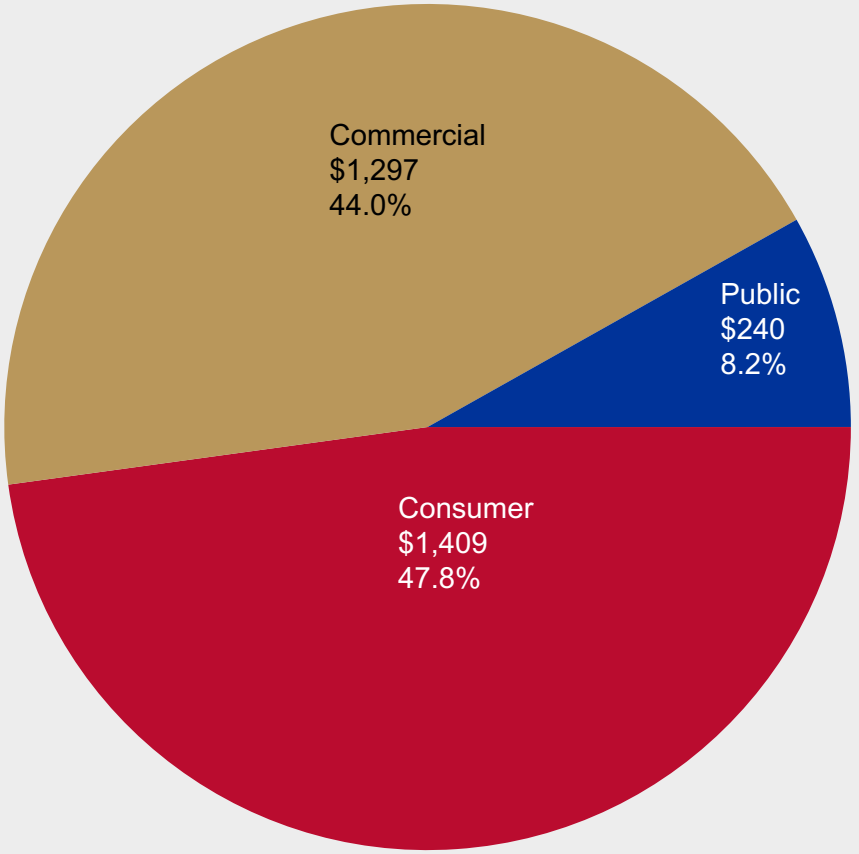
(end of period)
(in millions)



Deposit Characteristics

- Granular, diversified deposit portfolio and customer base throughout Louisiana
  - Average deposit account size = $29,000
- Public entity deposits
  - Relationship-based Louisiana public entities
  - Public entity deposits = $240.2 million, or 8.2% of deposits
- Estimated Uninsured Deposits
  - Estimated uninsured deposits[1] = $927.9 million, or 31.5% of deposits
  - Estimated uninsured deposits, excluding collateralized public funds[2] = $752.5 million, or 25.5% of deposits
  - Cash and cash equivalents combined with available borrowing capacity represent 213.3% of estimated uninsured deposits and 263.1% of estimated uninsured deposits, excluding collateralized public funds

Deposits by Customer Type
% of Deposits
As of March 31, 2026
(dollars in millions)



[1]Calculated based on the same methodologies and assumptions used for regulatory reporting purposes.
[2]Public entity deposits above the FDIC insurance limit are fully collateralized.

Securities

Key Securities Metrics as of March 31, 2026

- Securities AFS portfolio at fair value = $638.7 million, net of $46.4 million of unrealized loss
- Securities HTM portfolio at amortized cost = $120.6 million
- Unrealized loss on HTM portfolio = $18.7 million
- 1Q26 yield = 2.88%
- Effective duration = 4.2 years
- Securities AFS (fair value) and HTM (amortized cost) pledged as collateral = $216.5 million
- No investment in subordinated debentures of other financial institutions

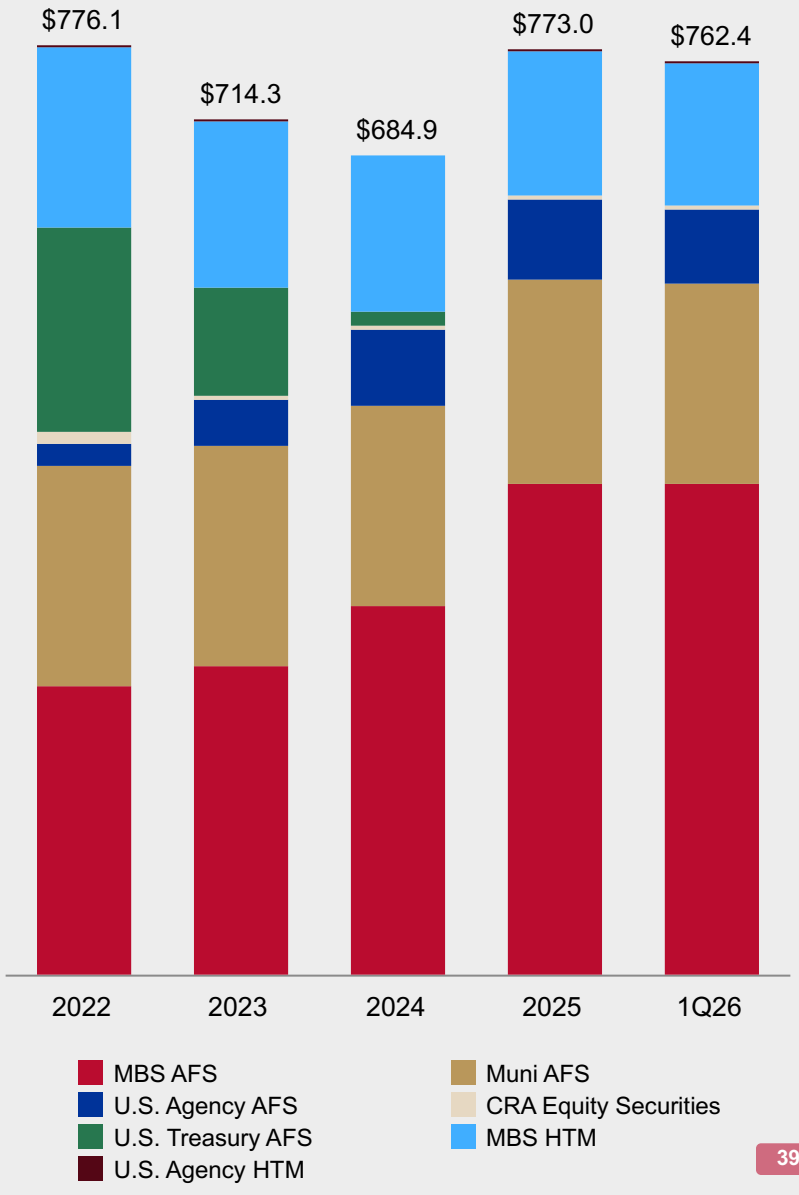
Securities AFS 1Q26 Activity

- Purchased = $24.7 million, yield of 4.5%
- No sales

CRA Equity Securities as of March 31, 2026

- CRA mutual fund consisting primarily of bonds = $3.0 million

Securities
(end of period)
(in millions)



Liquidity and Borrowing Availability

RED RIVER BANCSHARES, INC.

Liquidity

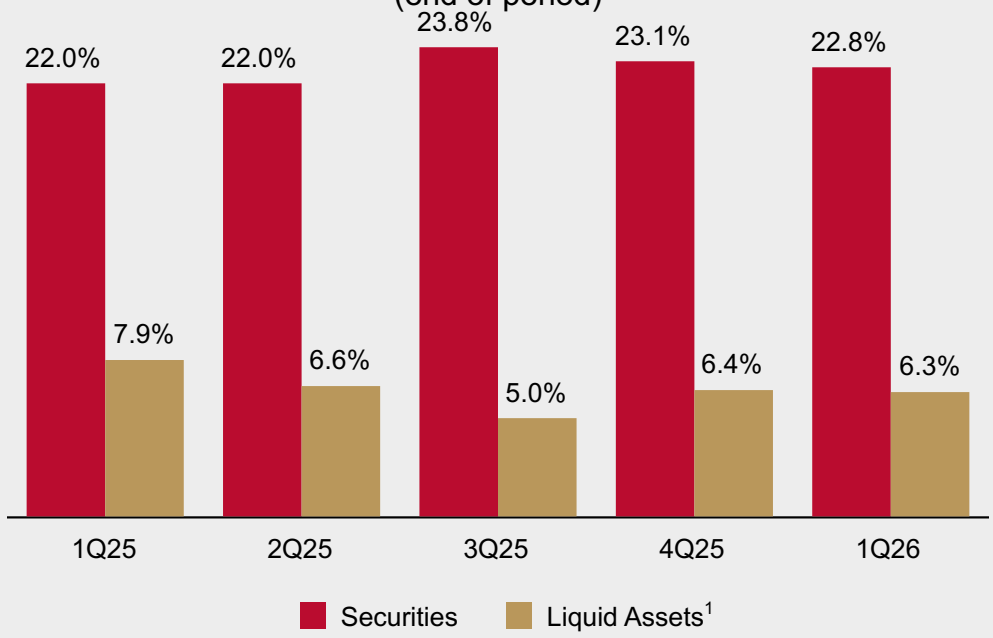
- Liquid Assets[1] = $210.5 million, or 6.29% of assets, as of March 31, 2026, with $224.4 million average for 1Q26
- Estimated cash flows from securities, assuming consistent prepayment rates
- $90.9 million principal repayments from April 2026 to December 2026, yielding 3.66%

Borrowing Availability

- $1.77 billion in available borrowing capacity through the following sources:
  - Federal Home Loan Bank = $1.02 billion
  - Federal Funds Lines = $100.0 million
  - Federal Reserve Bank Discount Window amounts pledged as collateral:
    - Loans (BIC) = $82.4 million
    - Securities AFS = $39.3 million
  - Securities unencumbered = $525.6 million

Securities / Assets vs. Liquid Assets[1] / Assets

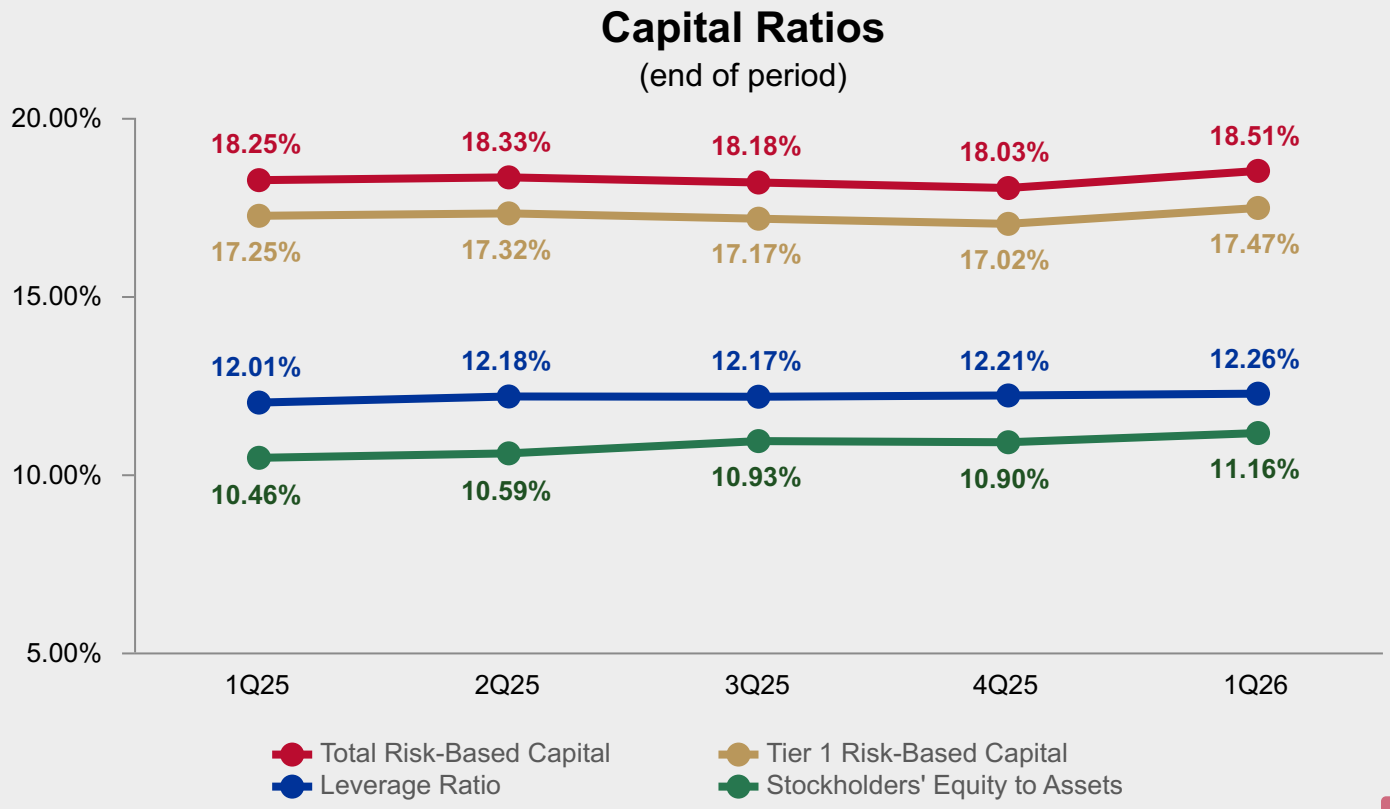
(end of period)



[1]Liquid Assets, as presented, refers to total cash and cash equivalents.

Capital

- Well-capitalized position
- Cash dividends increased
  - 1Q26 – Paid a quarterly cash dividend of $0.25 per share, a 67% increase from $0.15 per share in 4Q25
  - 3Q25 & 4Q25 – Paid a quarterly cash dividend of $0.15 per share, a 25% increase from $0.12 per share in 2Q25
  - 1Q25 & 2Q25 – Paid a quarterly cash dividend of $0.12 per share, a 33% increase from $0.09 per share in 4Q24
- No stock repurchase activity in 1Q26
- Includes $45.7 million of net unrealized losses on securities AFS and HTM, 12.2% of capital as of March 31, 2026
- Capital priorities
  - Maintain strong capital levels
  - Support organic growth
  - Cash dividends
  - Stock buybacks
  - Acquisitions



Stock Repurchase Activity

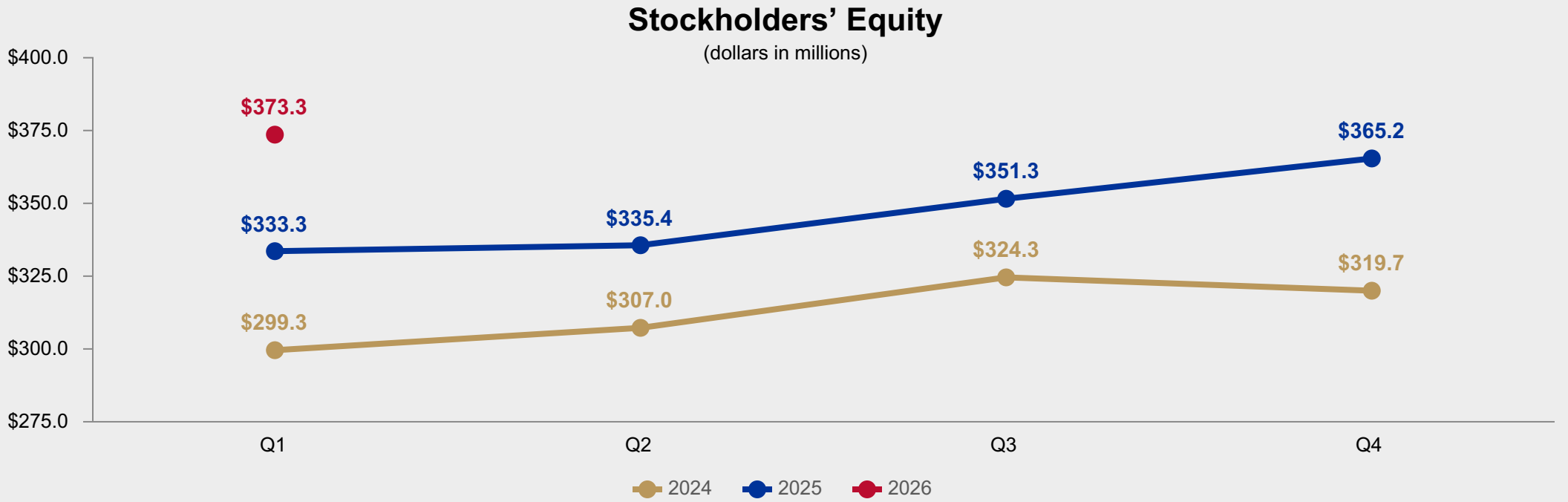
RED RIVER BANCSHARES, INC.

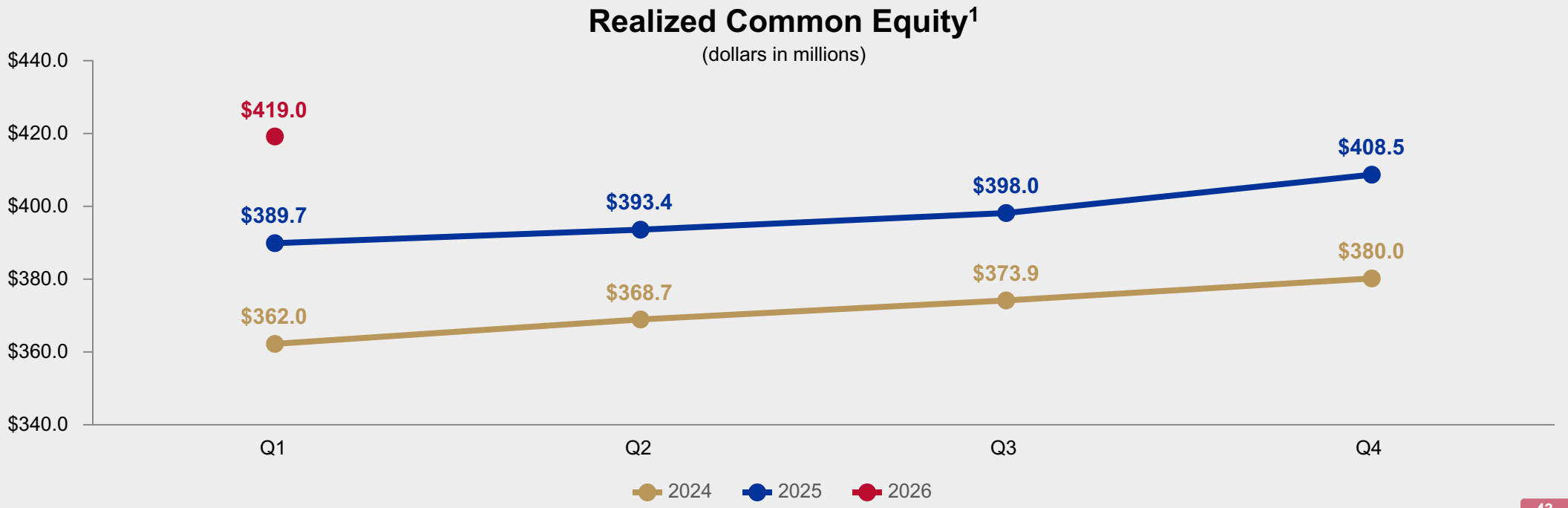
(dollars in thousands, except per share data)	# Shares	Average Price per share	Total Purchase Amount
2020	2,824	$ 43.20	$ 122
2021	153,553	$ 51.30	$ 7,878
2022	4,465	$ 48.82	$ 218
2023	101,298	$ 49.35	$ 4,999
2024	327,085	$ 50.51	$ 16,522
2025	211,748	$ 52.74	$ 11,167
2026 (as of March 31)	—	$ —	$ —
Total	**800,973**		**$ 40,906**

- 2025 Stock repurchases
  - 11,748 shares purchased for $656,000 under 2025 stock repurchase program
  - May 2025 – $5.1 million private repurchase of 100,000 shares outside of stock repurchase program
  - August 2025 – $5.3 million private repurchase of 100,000 shares outside of stock repurchase program
- Renewed and increased stock repurchase program for 2026
  - $10.0 million availability through December 31, 2026
- Since 2020, we purchased 11.0% of December 31, 2019 outstanding shares

Stockholders' Equity Trends

RED RIVER BANCSHARES, INC.



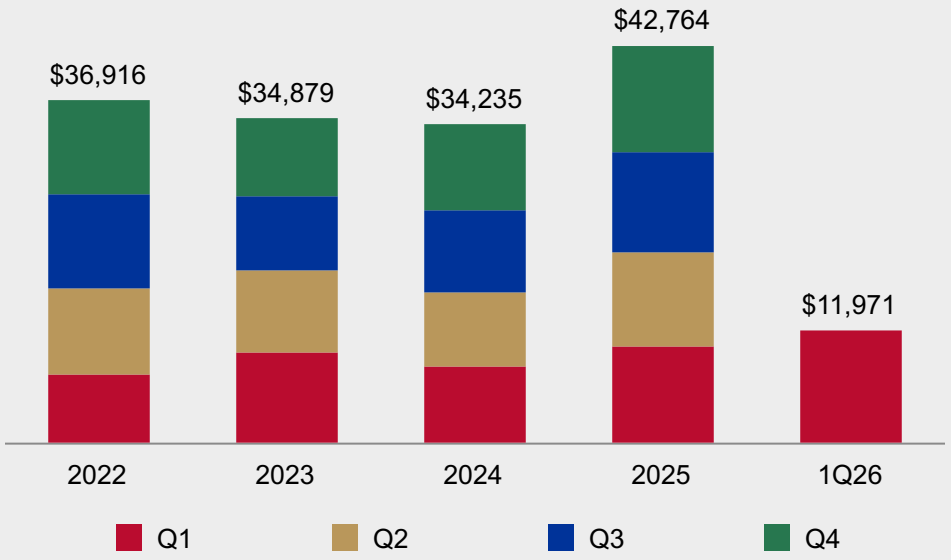


[1]Non-GAAP measure. See "Legal Disclosures" on slide 2 and "Non-GAAP Reconciliation" slides in the Appendix for additional information.

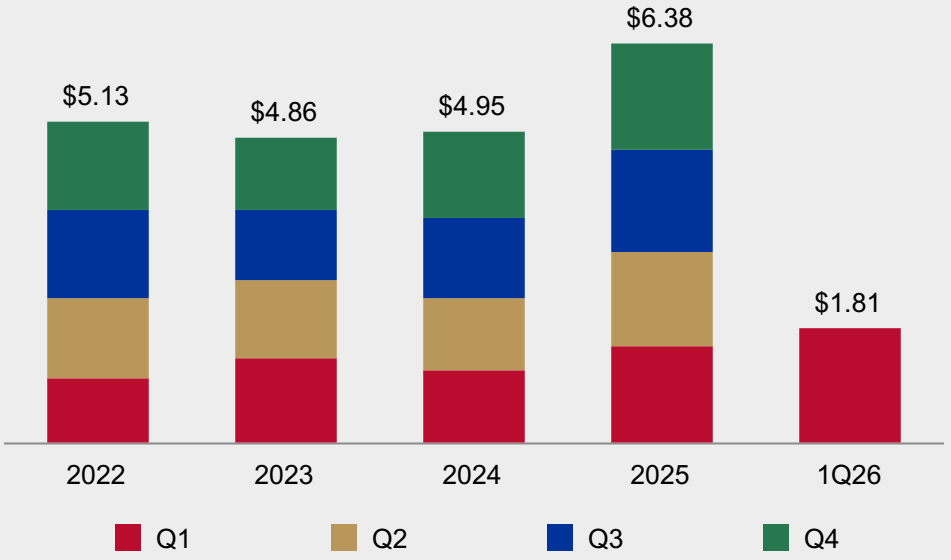
Profitability Trends

RED RIVER BANCSHARES, INC.

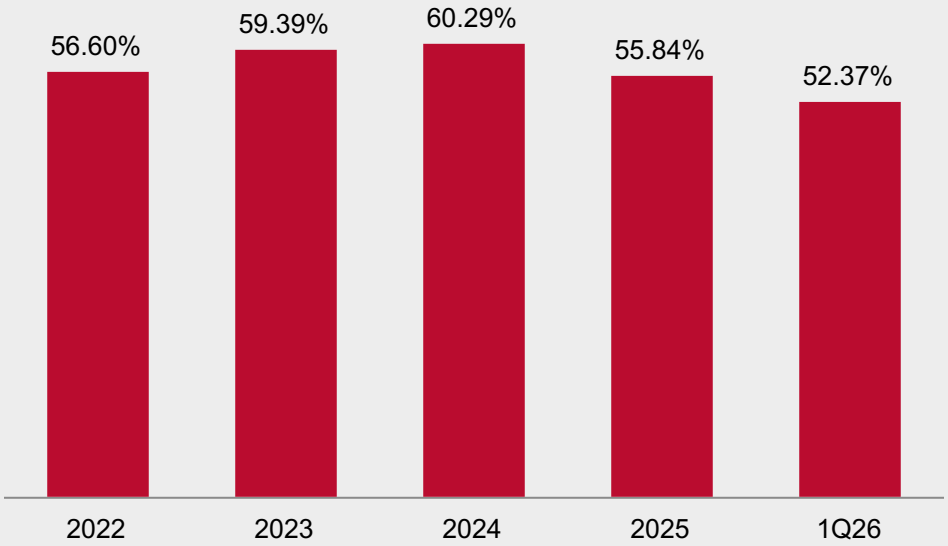
Net Income
(in thousands)



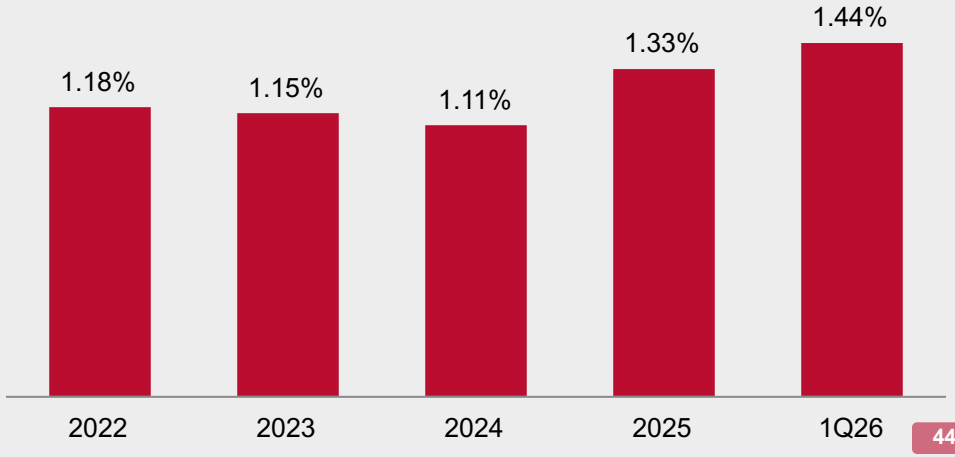
Earnings Per Share (Diluted)



Efficiency Ratio YTD



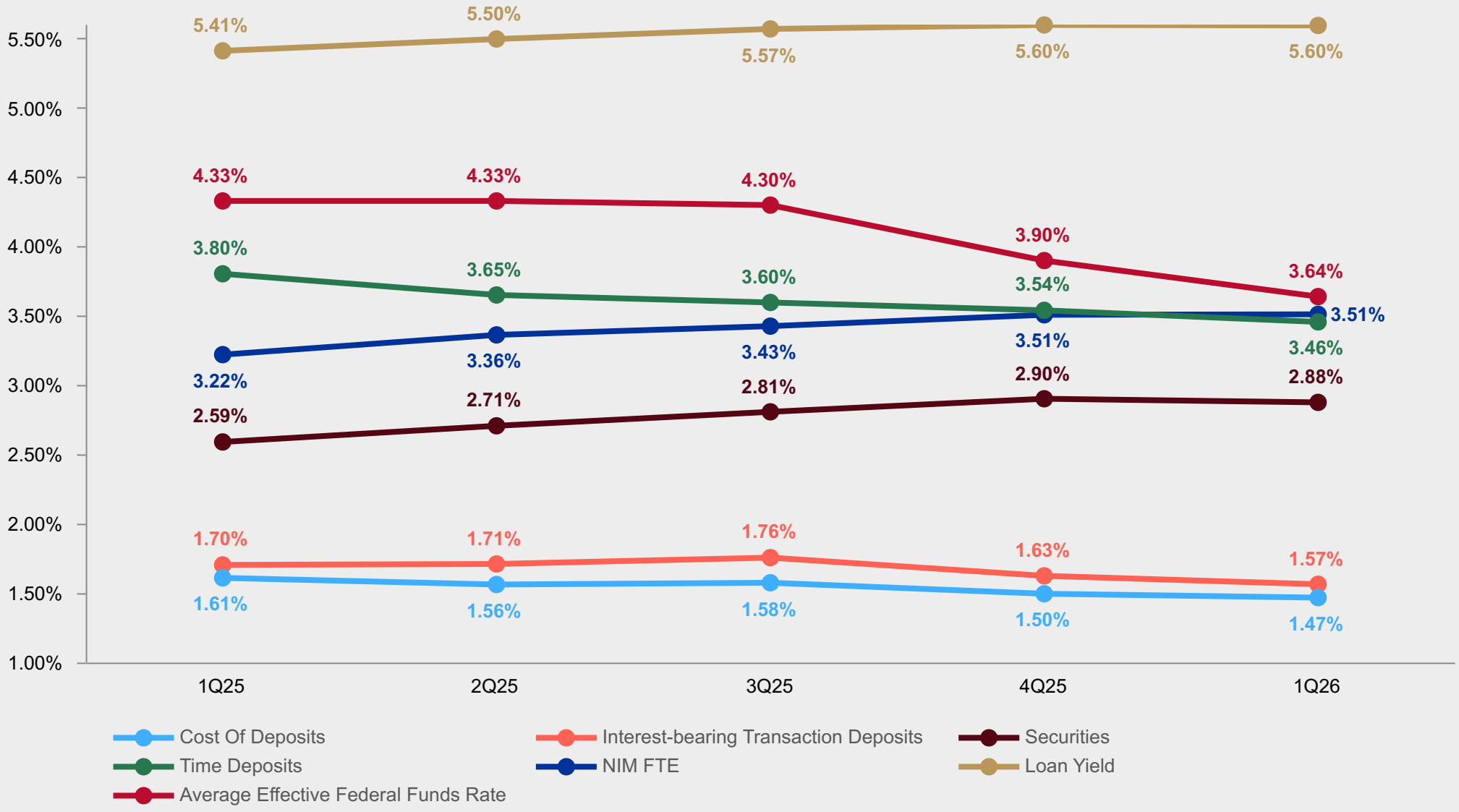
Return on Average Assets YTD



Net Interest Margin Trend

RED RIVER BANCSHARES, INC.

- NIM FTE was consistent at 3.51% for 1Q26 and 4Q25
- In 1Q26, had higher average balances in interest-earning assets, combined with lower deposit costs



Net Interest Margin Update

RED RIVER BANCSHARES, INC.

	Average Yield / Rate		Basis Points	Details
	1Q26	4Q25	Increase (Decrease)	
Loans	5.60%	5.60%	0	New/renewed loan rates: 1Q26 6.71%, 4Q25 6.72% Floating rate loans = 20.6% of loans HFI
Securities	2.88%	2.90%	(2)	Purchased $24.7 million at 4.52%
Total interest-earning assets	4.80%	4.82%	(2)	
Interest-bearing transaction deposits	1.57%	1.63%	(6)	Floating rate deposits = 9.2% of interest-bearing transaction deposits
Time deposits	3.46%	3.54%	(8)	New/renewed TD rates: 1Q26 3.41%, 4Q25 3.38%
Cost of deposits	1.47%	1.50%	(3)	
NIM FTE	3.51%	3.51%	0	

NIM Opportunities - April to Dec 2026

- Higher for longer forecasted interest rate environment
- Solid loan pipeline
- Redeploy investment cash flows ($90.9 million yielding 3.66%) into higher yielding securities
- Reprice maturing loans ($201.4 million of fixed rate loans yielding 5.87%) into slightly higher yielding loans
- Growth opportunity in new and legacy markets
- Maturing time deposits ($515.0 million of maturing deposits with average rate of 3.50%) may reprice at slightly lower rates

NIM Challenges

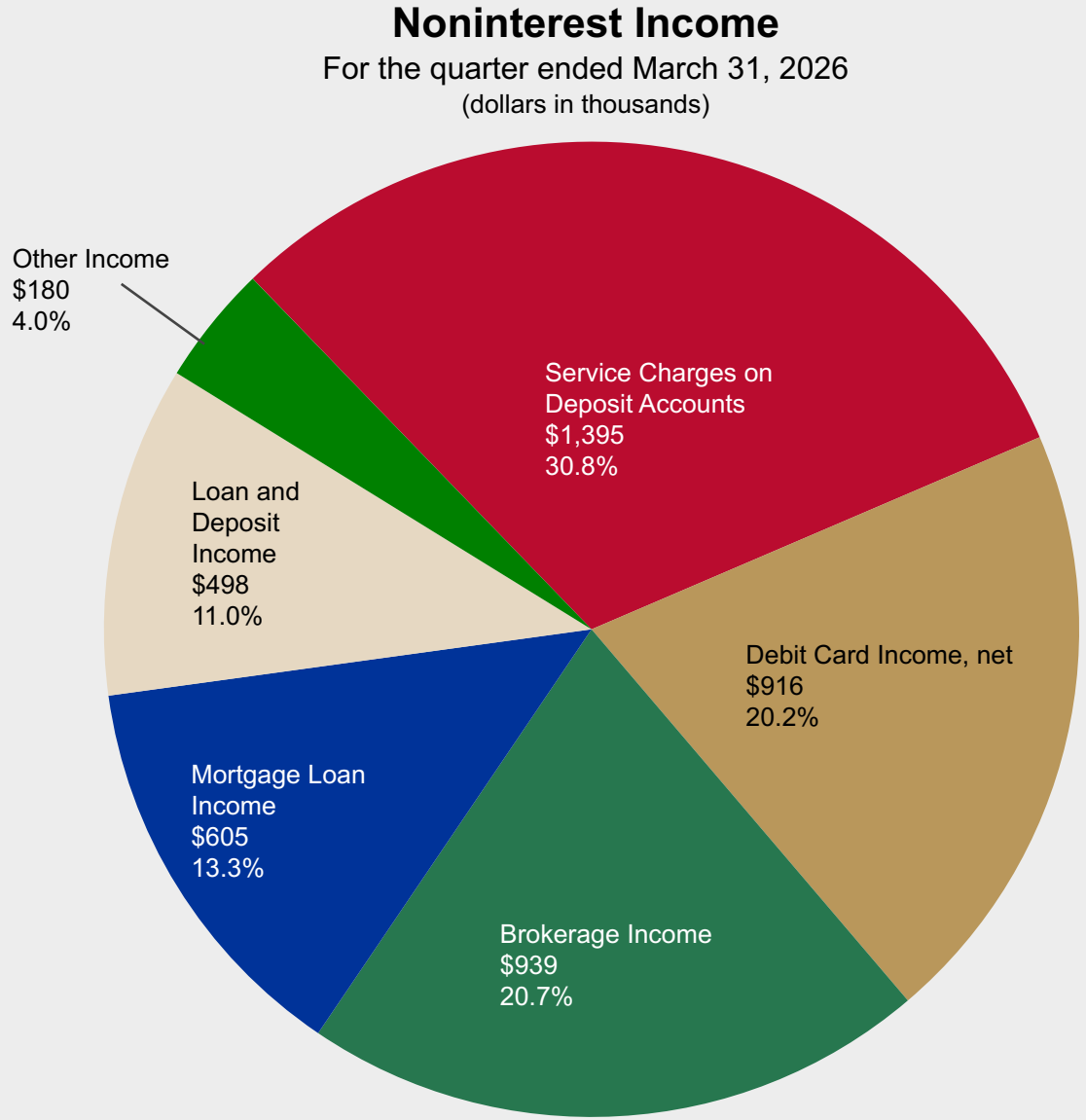
- Uncertainty regarding economic environment, employment rate, geopolitical and inflation uncertainties, and trade
- Competition for new loans and loan pricing challenges
- Deposit rate pressures
- Uncertainty regarding customer deposit activity

Expectations

- Net interest income and net interest margin FTE projected to increase slightly for 2Q26

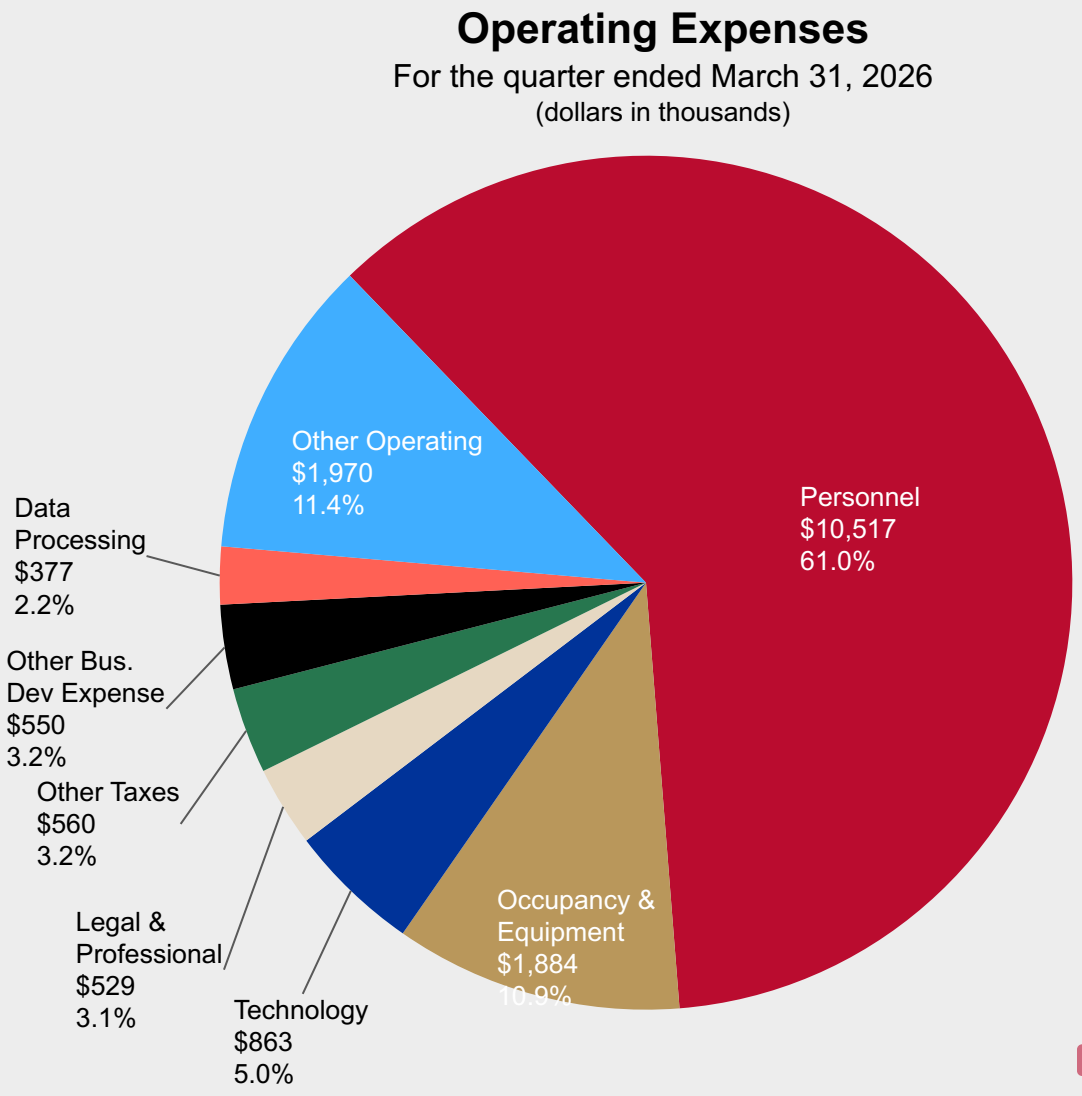
Noninterest Income (1Q26 vs. 4Q25)

- Noninterest income decreased $416,000 to $4.5 million for 1Q26
- Other income decreased $106,000 to $83,000 for 1Q26
  - 4Q25 included $127,000 of nonrecurring JAM FINTOP fund partnership income, following the sale of an investment and subsequent distribution
  - Similar income was not recognized in 1Q26
- SBIC partnerships reported a loss of $105,000 in 1Q26 compared to a loss of $197,000 in 4Q25
  - These losses were mainly due to fund value adjustments as an SBIC fund continues its wind-down phase
  - We expect SBIC income to fluctuate in future quarters



Operating Expenses (1Q26 vs. 4Q25)

- Operating expenses decreased $1.0 million to $17.3 million for 1Q26
- Personnel expenses decreased $437,000 to $10.5 million for 1Q26. Decrease was primarily due to lower personnel-related accruals and lower revenue-based commissions
- Data processing expense decreased $336,000 to $377,000 for 1Q26
  - Decrease was mainly attributable to receipt of a $389,000 periodic refund from our data processing center in 1Q26
- Loan and deposit expenses decreased $212,000 to $103,000 for 1Q26
  - Decrease was primarily attributable to receipt of a $201,000 negotiated, variable rebate from a vendor in 1Q26
- Other taxes decreased $23,000 to $560,000 in 1Q26
  - In 2025, Louisiana corporate income tax rates were lowered. In order for financial institutions to be included in this benefit, the State of Louisiana bank stock tax calculation was adjusted effective 2026, which resulted in other taxes being lower in 1Q26



Strategic Outlook

- Continue *de novo*, organic expansion strategy by expanding in Louisiana markets and adding experienced, local bankers
- Continue building a strong, Louisiana-based, super-community bank by leveraging existing infrastructure and adding select new locations to support growth
- Continue protecting and building shareholder value and operating with high performing financial results
- Maintain disciplined capital management, including declaring dividends each quarter and opportunistic stock repurchases
- Monitor for strategic acquisition opportunities that fit culturally and create long-term value
- Focus on relationship banking to generate core deposits and maintain a diversified loan portfolio
- Expand mortgage and brokerage staff in order to increase revenue in newer markets
- Continue to invest in digital systems and products to improve operating efficiency and customer experience

Summary

- Well positioned for the future
- Solid profitability and consistent NIM
- Well capitalized. Increased cash dividend. Available stock buyback program
- Diversified loan portfolio with solid asset quality and a good loan pipeline
- Granular, diversified deposit portfolio
- Strong liquidity and borrowing capacity

Appendix

RED RIVER BANCSHARES, INC.

Non-GAAP Reconciliation

RED RIVER BANCSHARES, INC.

(dollars in thousands, except per share data)	As of 3/31/26	12/31/25	3/31/25	12/31/24
Tangible common equity				
Total stockholders' equity	$ 373,326	$ 365,150	$ 333,316	$ 319,739
Adjustments:				
Intangible assets	(1,546)	(1,546)	(1,546)	(1,546)
Total tangible common equity (non-GAAP)	$ 371,780	$ 363,604	$ 331,770	$ 318,193
Realized common equity				
Total stockholders' equity	$ 373,326	$ 365,150	$ 333,316	$ 319,739
Adjustments:				
Accumulated other comprehensive (income) loss	45,652	43,341	56,358	60,247
Total realized common equity (non-GAAP)	$ 418,978	$ 408,491	$ 389,674	$ 379,986
Common shares outstanding	6,577,186	6,576,609	6,777,657	6,777,238
Book value per share	$ 56.76	$ 55.52	$ 49.18	$ 47.18
Tangible book value per share (non-GAAP)	$ 56.53	$ 55.29	$ 48.95	$ 46.95
Realized book value per share (non-GAAP)	$ 63.70	$ 62.11	$ 57.49	$ 56.07
Tangible assets				
Total assets	$ 3,346,600	$ 3,350,910	$ 3,186,432	$ 3,149,594
Adjustments:				
Intangible assets	(1,546)	(1,546)	(1,546)	(1,546)
Total tangible assets (non-GAAP)	$ 3,345,054	$ 3,349,364	$ 3,184,886	$ 3,148,048
Stockholders' equity to assets	11.16%	10.90%	10.46%	10.15%
Tangible common equity to tangible assets (non-GAAP)	11.11%	10.86%	10.42%	10.11%

Non-GAAP Reconciliation (continued)

RED RIVER BANCSHARES, INC.

(dollars in thousands)	As of 9/30/25	6/30/25	9/30/24	6/30/24	3/31/24
Realized common equity					
Total stockholders' equity	$ 351,311	$ 335,350	$ 324,318	$ 306,990	$ 299,314
Adjustments:					
Accumulated other comprehensive (income) loss	46,639	58,026	49,624	61,732	62,700
Total realized common equity (non-GAAP)	$ 397,950	$ 393,376	$ 373,942	$ 368,722	$ 362,014